

## 1 - OPERATING DATA

The highlight was the fleet outsourcing segment, which recorded an increase in the number of daily rates (+26.9% Q/Q) and in the average monthly rate (+17.3% Q/Q), with the use rate remaining at a high level. In the Car Rental segment, the growth in the number of daily rates (+2.4% Q/Q) was followed by a significant increase in the average monthly rate (+32.7% Q/Q), despite the decrease in the use rate due to the merger process and changes in the fleet for the sale of assets to be divested (carve-out). Finally, the average sale price of pre-owned vehicles continued to increase (+8.2% Q/Q), still reflecting the rise in prices of brand new vehicles, coupled with the higher sales volume (+33.1% Q/Q).

Operating Data	3Q22	3Q21	Variation 3Q22 vs 3Q21
<b>Fleet Outsourcing</b>			
Number of daily rental rates (in thousands)	10,812	8,522	26.9%
Use rate	97.5%	97.4%	0.1 p.p.
Average monthly rate (R\$)	2,146	1,829	17.3%
<b>Car Rental (RAC)</b>			
Number of daily rental rates (in thousands)			
Own network	5,211	5,089	2.4%
Occupancy rate - Own network	78.9%	87.3%	(8.4) p.p.
Average daily rate - Own network (R\$)	106.2	80.0	32.7%
<b>Pre-owned Vehicles</b>			
Number of vehicles sold	16,246	12,205	33.1%
Average sale price (R\$ thousand)	63.6	58.8	8.2%
<b>Fleet at the end of the period</b>			
Fleet Outsourcing	145,695	109,630	32.9%
Rental of vehicles	83,188	70,130	18.6%
Car rental - Franchises	591	1,104	(46.5)%
Car rental - Franchisees	744	1,446	(48.5)%
<b>Total*</b>	<b>230,218</b>	<b>182,310</b>	<b>26.3%</b>

\* Includes subleases for Franchises and the Franchisee's fleet.

## 2 – STATEMENT OF PROFIT OR LOSS

Regarding the financial performance, despite the revenue growth (+47.5% Q/Q), cost and expenses were negatively affected by the merger-related costs, which included the expenses incurred to prepare the carve-out. Financial expenses reflect the increase in interest rates, and taxes were impacted by non-recurring effects related to the write-off of tax losses, also in the scope of the merger.

Statement of profit or loss (R\$ million)	3Q22	3Q21	Var.
Net revenue	2,424.5	1,643.5	47.5%
Operational costs	(1,614.2)	(953.4)	69.3%
<b>Gross profit</b>	<b>810.4</b>	<b>690.1</b>	<b>17.4%</b>
Operating expenses	(298.9)	(191.4)	56.2%
Finance costs, net	(407.6)	(117.0)	248.4%
Equity in the results of subsidiaries	0.07	0.03	133.3%
<b>Profit before taxes (EBT)</b>	<b>103.9</b>	<b>381.7</b>	<b>(72.8)%</b>
Current taxes (IRPJ and CSLL)	(118.6)	(114.4)	3.7%
<b>Profit (loss) for the period</b>	<b>(14.7)</b>	<b>267.3</b>	<b>(105.5)%</b>

### 3 – EBITDA AND RECURRING EBIT

In compliance with CVM regulations, below is a table with the reconciliation of the Company's EBITDA ( cumulative data):

EBITDA (R\$ thousand)	9/30/2022	9/30/2021	Var. 9M22 vs 9M21
<b>(=) Profit (loss) for the period</b>	<b>146,531</b>	<b>726,318</b>	<b>(79.8)%</b>
(+) Income taxes	502,851	308,961	62.8%
(+) Finance costs, net	1,012,522	294,931	243.3%
(-) Depreciation and amortization	722,979	391,666	84.6%
<b>(=) EBITDA</b>	<b>2,384,883</b>	<b>1,721,876</b>	<b>38.5%</b>
<b>(=) Recurring EBIT</b>	<b>1,661,904</b>	<b>1,330,210</b>	<b>24.9%</b>

### 4 – CONTACTS & DISCLAIMER

For further information on investor relations, please visit the website [ri.localiza.com](http://ri.localiza.com), investor relations section. Contact Info: + 55 31 3247-7024 or: [ri@localiza.com](mailto:ri@localiza.com).

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# ***Companhia de Locação das Américas***

***Quarterly information (ITR)  
at September 30, 2022 and  
report on review of quarterly information***

(Convenience Translation into English from the Original Previously Issued in Portuguese)

## **INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INDIVIDUAL AND CONSOLIDATED INTERIM FINANCIAL INFORMATION**

To the Management and Shareholders of  
Companhia de Locação das Américas

### **Introduction**

We have reviewed the accompanying individual and consolidated interim financial information of Companhia de Locação das Américas ("Company"), contained in the Interim Financial Information Form (ITR), for the quarter ended September 30, 2022, which comprises the individual and consolidated balance sheet as at September 30, 2022 and the related individual and consolidated statements of profit and loss, of comprehensive income for the three- and nine-month periods then ended, and of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

The Executive Board is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the CVM.

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## Emphasis of matter

### *Restatement of the corresponding figures*

We draw attention to note 1.3 to the individual and consolidated interim financial information, which, as a result of the matters related to the: (i) reclassification of the principal amount of the assignment of credits by suppliers transaction and interest on borrowings, financing and debentures in the statement of cash flows; and (ii) correction of the presentation of taxes on inputs acquired from third parties in the statement of value added (supplemental information), described in the respective note, states that the corresponding individual and consolidated figures, referring to the corresponding interim financial information related to the statements of cash flows and of value added (supplemental information), for the nine-month period ended September 30, 2021, presented for purposes of comparison, were adjusted and are being corrected as set forth in technical pronouncement CPC 23/IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors. Our conclusion is not modified in respect of this matter.

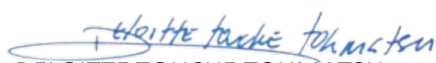
## Other matters

### *Statement of value added*

The interim financial information referred to above includes the individual and consolidated statement of value added (DVA) for the nine-month period ended September 30, 2022, prepared under the responsibility of the Company's Executive Board and presented as supplemental information for international standard IAS 34 purposes. This statement was subject to the review procedures performed together with the review of the ITR to reach a conclusion on whether it is reconciled with the interim financial information and the accounting records, as applicable, and if its form and content are consistent with the criteria set forth in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that this statement of value added was not prepared, in all material respects, in accordance with such technical pronouncement and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

Belo Horizonte, November 14, 2022

  
DELOITTE TOUCHE TOHMATSU  
Auditores Independentes Ltda.

  
Daniel de Carvalho Primo  
Engagement Partner

# Companhia de Locação das Américas

## Statement of financial position

(All amounts in thousands of reais)

		Parent		Consolidated	
Assets	Note	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Current assets					
Cash and cash equivalents	5	797,921	1,118,939	1,289,040	2,663,080
Marketable securities	6	261,751	41,607	261,867	41,607
Derivative financial instruments	4.1a(iii)	62,465		70,619	8,130
Trade receivables	7	437,083	316,440	801,009	766,912
Vehicles being decommissioned for fleet renewal	8	251,684	120,282	609,811	320,876
Vehicles for resale	8			169,012	144,445
Inventory of goods	8			13,728	8,077
Taxes recoverable		61,307	39,090	109,779	146,180
Prepaid expenses		31,272	3,451	63,800	11,219
Dividends and interest on capital receivable	9a	24,932	129,562		11
Other receivables		29,012	16,940	117,063	51,579
		1,957,427	1,786,311	3,505,728	4,162,116
Assets classified as held for sale	11e	3,363,862		4,276,451	
Total current assets		5,321,289	1,786,311	7,782,179	4,162,116
Non-current assets					
Marketable securities	6	84,794	62,614	90,093	63,343
Derivative financial instruments	4.1a(iii)	112,063	48,380	198,843	156,602
Trade receivables	7	1,477	315	4,488	1,158
Taxes recoverable				110,618	
Prepaid expenses		2,190	2,546	2,191	4,479
Other receivables				306	1,593
Deferred taxes	10a			17,603	8,052
Court deposits	19a	41,464	38,133	92,641	87,627
Assets held for sale		2,008	2,373	2,008	2,373
		243,996	154,361	518,791	325,227
Property and equipment	12	9,301,408	6,220,430	13,635,867	12,615,178
Lease right-of-use assets	12		9,570		182,229
Investments	11b	3,233,487	4,456,832	1,205	1,028
Intangible assets	13	171,569	159,312	896,300	1,216,578
Total non-current assets		12,950,460	11,000,505	15,052,163	14,340,240
Total assets		18,271,749	12,786,816	22,834,342	18,502,356

The accompanying notes are an integral part of this quarterly information.

## Companhia de Locação das Américas

### Statement of financial position (continued)

(All amounts in thousands of reais)

Liabilities and equity	Note	Parent		Consolidated	
		9/30/2022	12/31/2021	9/30/2022	12/31/2021
<b>Current liabilities</b>					
Trade payables	14	1,196,513	884,326	1,892,574	1,660,911
Assignment of credits by suppliers	15	294,732	299,095	534,283	669,322
Borrowings and debt securities	16	646,226	390,404	1,133,364	900,833
Leases of properties and vehicles	17	3,753	7,824	28,051	66,271
Derivative financial instruments	4.1a(iii)	30,034	5,917	39,166	5,917
Salaries and payroll charges payable	18	65,979	60,781	114,040	151,309
Tax liabilities		678	7,045	20,550	22,535
Dividends and interest on capital payable	20d	142	106,028	142	106,028
Intercompany loans	9a	270,000			
Other payables		75,134	63,071	177,905	177,020
		<u>2,583,191</u>	<u>1,824,491</u>	<u>3,940,075</u>	<u>3,760,146</u>
Liabilities associated with assets classified as available for sale	11e			912,589	
<b>Total current liabilities</b>		<u>2,583,191</u>	<u>1,824,491</u>	<u>4,852,664</u>	<u>3,760,146</u>
<b>Non-current liabilities</b>					
Borrowings and debt securities	16	8,925,128	5,746,265	10,857,059	9,107,084
Leases of properties and vehicles	17	3,178	3,056	16,987	122,442
Provision for contingencies	19b	26,023	27,373	138,935	130,278
Deferred taxes	10a	247,736	221,826	518,224	450,338
Intercompany loans	9a	41,477	37,813		
Other payables			587	5,457	6,663
<b>Total non-current liabilities</b>		<u>9,243,542</u>	<u>6,036,920</u>	<u>11,536,662</u>	<u>9,816,805</u>
<b>Total liabilities</b>		<u>11,826,733</u>	<u>7,861,411</u>	<u>16,389,326</u>	<u>13,576,951</u>
<b>Equity</b>	20				
Share capital		4,994,902	3,094,902	4,994,902	3,094,902
Treasury shares			(44,930)		(44,930)
Capital reserve and options granted		553,563	586,034	553,563	586,034
Revenue reserves		825,478	1,258,436	825,478	1,258,436
Carrying value adjustments		71,073	30,963	71,073	30,963
<b>Total equity</b>		<u>6,445,016</u>	<u>4,925,405</u>	<u>6,445,016</u>	<u>4,925,405</u>
<b>Total liabilities and equity</b>		<u>18,271,749</u>	<u>12,786,816</u>	<u>22,834,342</u>	<u>18,502,356</u>

The accompanying notes are an integral part of this quarterly information.

## Companhia de Locação das Américas

### Statement of profit or loss

Quarter and nine-month period ended September 30

(All amounts in thousands of reais unless otherwise stated)

	Note	Quarter ended				Nine-month period ended			
		Parent		Consolidated		Parent		Consolidated	
		9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Net operating revenue	21	913,054	629,324	2,424,523	1,643,533	2,433,992	1,663,473	6,308,407	4,922,311
Operating costs	22	(508,728)	(311,848)	(1,614,172)	(953,413)	(1,290,623)	(846,273)	(3,892,699)	(3,034,761)
<b>Gross income</b>		<u>404,326</u>	<u>317,476</u>	<u>810,351</u>	<u>690,120</u>	<u>1,143,369</u>	<u>817,200</u>	<u>2,415,708</u>	<u>1,887,550</u>
Selling expenses	22	(35,073)	(18,945)	(121,646)	(102,396)	(82,563)	(64,199)	(332,542)	(305,789)
General and administrative expenses	22	(76,303)	(37,972)	(177,373)	(92,372)	(194,039)	(104,693)	(421,920)	(255,009)
Other operating income		78	2,883	73	3,344	169	2,899	480	3,430
Equity in the results of subsidiaries	11c	7,559	123,966	74	31	4,811	373,886	178	28
<b>Profit before finance result and taxes</b>		<u>300,587</u>	<u>387,408</u>	<u>511,479</u>	<u>498,727</u>	<u>871,747</u>	<u>1,025,093</u>	<u>1,661,904</u>	<u>1,330,210</u>
Finance income	23	25,919	7,474	49,191	17,247	90,831	16,412	165,588	41,845
Finance costs	23	(353,679)	(79,822)	(456,781)	(134,293)	(818,332)	(202,302)	(1,178,110)	(336,776)
<b>Finance costs, net</b>		<u>(327,760)</u>	<u>(72,348)</u>	<u>(407,590)</u>	<u>(117,046)</u>	<u>(727,501)</u>	<u>(185,890)</u>	<u>(1,012,522)</u>	<u>(294,931)</u>
<b>Profit (loss) before taxes</b>		<u>(27,173)</u>	<u>315,060</u>	<u>103,889</u>	<u>381,681</u>	<u>144,246</u>	<u>839,203</u>	<u>649,382</u>	<u>1,035,279</u>
Current income tax and social contribution	10b			(47,004)	(29,904)		(15,109)	(64,467)	(125,252)
Deferred income tax and social contribution	10b	12,441	(47,774)	(71,617)	(84,491)	2,285	(97,776)	(438,384)	(183,709)
<b>Profit (loss) for the period</b>		<u>(14,732)</u>	<u>267,286</u>	<u>(14,732)</u>	<u>267,286</u>	<u>146,531</u>	<u>726,318</u>	<u>146,531</u>	<u>726,318</u>
Basic earnings per share - R\$	25	(0.03)	0.53			0.27	1.43		
Diluted earnings per share - R\$	25	(0.03)	0.52			0.27	1.41		

The accompanying notes are an integral part of this quarterly information.



## Companhia de Locação das Américas

### Statement of comprehensive income

Quarter and nine-month period ended September 30

(All amounts in thousands of reais unless otherwise stated)

	Quarter ended				Nine-month period ended			
	Parent		Consolidated		Parent		Consolidated	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021
<b>Profit (loss) for the period</b>	(14,732)	267,286	(14,732)	267,286	146,531	726,318	146,531	726,318
<b>Other comprehensive income</b>								
Hedge accounting - cash flow (Note 15)	38,208	(1,922)	28,563	43,899	83,197	44,531	60,633	79,008
Income tax and social contribution - hedge accounting	(12,990)	653	(9,710)	(14,926)	(28,195)	(15,141)	(20,523)	(26,863)
Hedge accounting effects – Subsidiary	(6,365)	30,242			(14,892)	22,755		
<b>Total comprehensive income for the period</b>	<u>4,121</u>	<u>296,259</u>	<u>4,121</u>	<u>296,259</u>	<u>186,641</u>	<u>778,463</u>	<u>186,641</u>	<u>778,463</u>

The accompanying notes are an integral part of this quarterly information.

## Companhia de Locação das Américas

### Statement of changes in equity

Nine-month period ended September 30

(All amounts in thousands of reais)

		Parent and Consolidated									
		Share capital			Capital reserves		Revenue reserve			Retained earnings (accumulated deficit)	
	Note	Share capital	Share issuance expenses	Treasury shares	Options granted reserve	Capital reserve	Legal reserve	Investment reserve	Carrying value adjustments		Total
At January 1, 2021		3,195,790	(100,888)	(26,506)	15,189	567,195	54,417	459,125	21,966		4,186,288
Profit for the period										726,318	726,318
Hedge accounting - cash flow	4.1a (iii)								44,531		44,531
Hedge accounting - income tax/social contribution	10a								(15,141)		(15,141)
Hedge accounting effects – subsidiary	11c								22,755		22,755
Total comprehensive income for the period									52,145	726,318	778,463
Share buyback	20b			(60,203)							(60,203)
Stock-based benefit plan	20e				9,936						9,936
Options and shares exercised	20b			17,121	(13,323)						3,798
Grant of shares under matching share plan	20b			1,160							1,160
Payment of interest on capital	20d									(146,479)	(146,479)
Total transactions with shareholders				(41,922)	(3,387)					(146,479)	(191,788)
At September 30, 2021		3,195,790	(100,888)	(68,428)	11,802	567,195	54,417	459,125	74,111	579,839	4,772,963
At January 1, 2022		3,195,790	(100,888)	(44,930)	11,188	574,846	104,576	1,153,860	30,963		4,925,405
Profit for the period										146,531	146,531
Hedge accounting - cash flow	4.1a (iii)								83,197		83,197
Hedge accounting - income tax/social contribution	10a								(28,195)		(28,195)
Hedge accounting effects – subsidiary	11c								(14,892)		(14,892)
Total comprehensive income for the period									40,110	146,531	186,641
Increase in share capital	20a	1,900,000									1,900,000
Stock-based benefit plan	20e				18,449						18,449
Options and shares exercised	20e			12,847	(10,962)						1,885
Grant of shares under matching share plan	20e			3,633	(1,244)						2,389
Long-term incentive compensation	20e				(10,264)						(10,264)
Cancellation of treasury shares	20b			28,450		(28,450)					
Dividend distribution with investment reserve								(425,000)			(425,000)
Payment of interest on capital	20d							(7,958)		(146,531)	(154,489)
Total transactions with shareholders		1,900,000		44,930	(4,021)	(28,450)		(432,958)		(146,531)	1,332,970
At September 30, 2022		5,095,790	(100,888)		7,167	546,396	104,576	720,902	71,073		6,445,016

The accompanying notes are an integral part of this quarterly information.

# Companhia de Locação das Américas

## Statement of cash flows

Nine-month period ended September 30

(All amounts in thousands of reais)

		Parent		Consolidated	
	Note	2022	2021 Restated (a)	2022	2021 Restated (a)
<b>Cash flows from operating activities</b>					
Profit for the period		146,531	726,318	146,531	726,318
Deferred income tax and social contribution	10b	(2,285)	97,776	438,384	183,709
Equity in the results of subsidiaries	11c	(4,811)	(373,886)	(178)	(28)
Depreciation and amortization	27iii	279,863	158,538	722,979	391,666
Residual value of vehicles stolen		54,423	5,066	164,216	59,220
Residual value of vehicles sold	22	628,410	486,634	2,160,109	1,996,289
Provision for share-based payment		16,700	6,389	22,974	9,936
Interest on borrowings, funding costs, and discounts	16	756,444	167,134	1,035,292	263,099
Estimated impairment loss on trade receivables		24,506	1,926	76,905	31,969
Provision for and amortization of deficit on revaluation of contingencies	11c and 19b	(1,350)	11,065	8,672	13,774
Provision for profit sharing		21,499	23,520	39,178	57,979
Interest on lease	23	417	660	11,607	7,471
Interest on assignment of credits by suppliers	15 and 23	24,289	4,713	52,113	12,417
Result from swap transactions	23	21,778	20,591	29,496	33,464
Other		(25,273)	2,915	(10,536)	8,068
		1,941,141	1,339,359	4,897,742	3,795,351
(Increase) decrease in assets					
Trade receivables		(146,446)	(90,742)	(265,643)	(90,936)
Taxes recoverable		(20,589)	(7,817)	(71,739)	(14,920)
Prepaid expenses		(27,465)	(13,808)	(69,684)	(38,768)
Other current and non-current assets		(15,680)	(13,793)	(43,542)	(36,481)
		(210,180)	(126,160)	(450,608)	(181,105)
Increase (decrease) in liabilities					
Acquisition of vehicles and accessories, net of trade payables - vehicles	27(i)	(2,307,769)	(2,218,204)	(4,607,170)	(4,772,228)
Taxes recoverable		(20,778)	15,498	44,435	116,443
Other current and non-current liabilities		261,600	14,516	775	(16,627)
Trade payables - except automakers		239	(34,692)	36,833	21,198
		(2,066,708)	(2,222,882)	(4,525,127)	(4,651,214)
<b>Cash used in operating activities</b>		(335,747)	(1,009,683)	(77,993)	(1,036,968)
Income tax and social contribution paid				(22,583)	(108,254)
Payment of interest on lease	17	(646)	(743)	(7,690)	(7,296)
Payment of interest on assignment of credits by suppliers	15	(20,988)	(3,874)	(43,074)	(13,480)
Payment of interest on borrowings and debentures	16	(553,072)	(123,520)	(795,173)	(188,084)
Payment of interest on derivative financial instruments	4.1a(iii)	(40,612)		(64,934)	
<b>Net cash used in operating activities</b>		(951,065)	(1,137,820)	(1,011,447)	(1,354,082)
<b>Cash flows from investing activities</b>					
Capital increase in subsidiaries	11c	(993,839)	(171,825)		
Acquisition of other property and equipment and intangible assets	12 and 13	(19,238)	(8,899)	(79,718)	(57,356)
Dividends and interest on capital received from subsidiaries		625	101,138	11	
Marketable securities		(216,017)	121,425	(220,703)	285,256
Cash arising from the merger of Unidas Agro Locadora de Veículos Ltda.			6,347		
<b>Net cash provided by (used in) investment activities</b>		(1,228,469)	48,186	(300,410)	227,900
<b>Cash flows from financing activities</b>					
Capital increase	20 (a)	1,900,000		1,900,000	
Proceeds from borrowings and debt securities - net of funding costs	16	2,620,868	1,991,024	2,619,867	2,435,635
Repayment of borrowings and debt securities	16	(441,655)	(1,168,000)	(852,890)	(1,593,215)
Payment of interest on derivative financial instruments	4.1a(iii)		(31,073)		(43,457)
Repayment of principal of lease liabilities	17	(4,946)	(3,519)	(61,395)	(33,235)
Proceeds from stock option plan		1,885	3,798	1,885	3,798
Share buyback			(60,203)		(60,203)
Dividends and interest on capital paid		(670,964)	(166,177)	(670,964)	(166,177)
Payment of principal of assignment of credits by suppliers	15	(1,546,672)	(464,488)	(2,913,833)	(1,045,310)

The accompanying notes are an integral part of this quarterly information.

## Companhia de Locação das Américas

### Statement of cash flows (continued)

Nine-month period ended September 30

(All amounts in thousands of reais)

Net cash provided by (used in) from financing activities		1,858,516	101,362	22,670
Decrease in cash and cash equivalents		(321,018)	(988,272)	(1,289,187)
Cash and cash equivalents at the beginning of the period		1,118,939	1,997,982	2,663,080
Cash and cash equivalents at the end of the period		797,921	1,009,710	1,373,893
Cash and cash equivalents	5	797,921	1,009,710	1,289,040
Cash and cash equivalents classified as assets held for sale	11 (e)			84,853
Cash and cash equivalents at the end of the period		797,921	1,009,710	1,373,893

(a) As disclosed in Note 1.3.

The accompanying notes are an integral part of this quarterly information.

# Companhia de Locação das Américas

## Statement of value added

Nine-month period ended September 30

(All amounts in thousands of reais)

	Parent		Consolidated	
	2022	2021 (a) Restated	2022	2021 (a) Restated
<b>Revenue</b>				
Gross revenue net of discounts and cancellations	2,593,911	1,765,417	6,683,017	5,172,789
Revenue from leasehold improvements	1,701		16,224	
Estimated impairment loss on trade receivables	(24,506)	(1,926)	(76,905)	(31,969)
	<u>2,571,106</u>	<u>1,763,491</u>	<u>6,622,336</u>	<u>5,140,820</u>
<b>Inputs acquired from third parties</b>				
Costs of sales and rentals of vehicles	(938,237)	(738,804)	(2,955,981)	(2,673,432)
Materials, energy, outsourced services and other	(83,173)	(43,331)	(335,183)	(229,423)
	<u>(1,021,410)</u>	<u>(782,135)</u>	<u>(3,291,164)</u>	<u>(2,902,855)</u>
<b>Gross value added</b>	1,549,696	981,356	3,331,172	2,237,965
Depreciation and amortization	(279,863)	(158,538)	(722,979)	(391,666)
<b>Net value added generated</b>	1,269,833	822,818	2,608,193	1,846,299
<b>Value added received in transfer</b>				
Equity in the results of subsidiaries	4,811	373,886	178	28
Finance income	90,831	16,412	165,588	41,845
<b>Value added received in transfer</b>	95,642	390,298	165,766	41,873
<b>Total value added to be distributed</b>	<u>1,365,475</u>	<u>1,213,116</u>	<u>2,773,959</u>	<u>1,888,172</u>
<b>Distribution of value added</b>				
<b>Personnel</b>				
Direct compensation	119,878	76,534	281,002	227,794
Benefits	15,016	8,621	55,417	35,110
Government Severance Indemnity Fund for Employees (FGTS)	6,584	5,081	17,494	14,444
Other	34,260	7,446	47,203	12,290
<b>Taxes, fees and contributions</b>				
Federal	148,246	137,844	847,770	380,022
State	67,237	43,544	156,117	110,459
Municipal	6,174	2,267	14,889	9,666
<b>Remuneration of third-party capital</b>				
Finance costs	818,332	202,302	1,178,110	336,776
Property rentals	3,095	3,096	28,697	34,279
Other rentals	122	63	729	1,014
<b>Remuneration of own capital</b>				
Dividends and interest on capital, gross	146,531	146,479	146,531	146,479
Retained earnings		579,839		579,839
<b>Total value added distributed</b>	<u>1,365,475</u>	<u>1,213,116</u>	<u>2,773,959</u>	<u>1,888,172</u>

(a) As mentioned in Note 1.3.

The accompanying notes are an integral part of this quarterly information.

# Companhia de Locação das Américas

## Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

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1

### Operations

Companhia de Locação das Américas ("Company", "Parent", "Group", or "Locamerica") is a corporation domiciled in Brazil, incorporated on February 27, 1985, with its registered office at Avenida Raja Gabaglia, 1.781, 12th floor - Luxemburgo, in the city of Belo Horizonte, State of Minas Gerais.

The Company and its subsidiaries (together "the Group"), which operate in a number of Brazilian states, are engaged in the following activities:

- Rental of national and imported vehicles with or without a driver, rental of machinery and equipment, and business intermediation in general - "Fleet management" and "RAC" segments (Locamerica, Locamérica Rent a Car S.A., formerly Unidas S.A, Localiza Veículos Especiais S.A., formerly Unidas Veículos Especiais S.A., Costa Dourada Veículos Ltda., and Unidas Locadora S.A.);
- Purchase and resale of pre-owned vehicles (Acelero Comércio de Veículos S.A. and Locamérica Comercial S.A., formerly Unidas Comercial de Veículos S.A.);
- Third-party fleet management and business intermediation in general (Agile Gestão de Frotas e Serviços S.A. and Locamérica Rent a Car S.A.);
- Franchise management (Locamérica Franquias S.A. and Unidas Locadora Franquias S.A.);
- Tracking, telemetry and Internet of Thinking (IoT) solutions (Iter Tecnologia S.A. and Nexcorp Serviços e Telecomunicações S.A.); and
- services of collection, management and distribution of digital data for fleet management purposes (Sofit Software S.A.).

At September 30, 2022, the Group's fleet comprised 229,474 vehicles (199,564 vehicles at December 31, 2021). The Company's fleet is renewed after the end of the vehicles' economic useful lives, which vary according to the characteristics of the vehicles rented and the terms of the agreements entered into with customers. After the end of their useful lives, the vehicles are sold either to independent dealers who have their own selling points, or in the Group's own stores.

a)

### Approval of the quarterly information

The issue of this quarterly information was approved and authorized by the Executive Board and the Board of Directors on November 14, 2022.

1.1

### Business combination between the Company and Localiza Rent a Car S.A.

As disclosed in the financial statements at December 31, 2020, the Company and Localiza Rent a Car S.A. ("Localiza") signed a Share Merger Agreement ("Agreement") on September 22, 2020, which established the terms and conditions for a business combination through the merger of Locamérica's shares into Localiza ("Merger of Shares" or "Transaction").

On December 15, 2021, the Merger of Shares was approved by the Administrative Council for Economic Defense ("CADE"), with structural and behavioral restrictions, under the terms of the Agreement on Concentration Control ("ACC") negotiated between the companies and CADE, which included CADE's approval of the buyer of the net assets to be divested.

On June 22, 2022, CADE approved an investment fund as the buyer of the assets to be segregated from the RAC and Pre-owned segments, including approximately 49,000 cars of the subsidiary Locamérica Rent a Car S.A.

Following this approval, the business combination between the companies was completed on July 1, 2022 ("Closing Date"), and confirmed by their respective Boards of Directors at meetings held on that same date.

## Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

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### 1.2 Macroeconomic scenario and Covid-19

As a result of pandemic effects and geopolitical factors, such as the armed conflict in Ukraine, among others, the shortage of some supplies has been affecting the automotive industry, impairing the availability of new cars, with a consequent increase in prices. The Group's operations have been affected mainly by the lower volume of new car purchases, as the automakers have not resumed their normal production levels yet, which has led to an increase in the estimated useful life of the vehicles and higher costs of maintenance and spare parts, due to the aging of the fleet.

After a downturn in 2020, the Company resumed activities in 2021 and the operations returned to the expected level. In the first quarter of 2022, Brazilian authorities started to lift the mandatory use of masks in both indoor and outdoor areas, which was made possible mainly due to the high vaccination coverage of Brazilian citizens, which reduced the number of deaths, as well as the spread of Covid-19.

The Group has been continuously monitoring changes in macroeconomic and business variables, and conducting stress analyses for its operations, with the aim of developing the best estimate of possible impacts on a timely basis and allow their mitigation by setting response and contingency plans.

The Group has also been monitoring the developments of the armed conflict between Ukraine and Russia and considers that the main economic impacts will be higher commodity prices, particularly with regard to natural gas and oil, already noticed in the increased fuel prices in Brazil. As the Group does not have any direct relationships with customers or suppliers from the affected countries, management has not identified impacts on this quarterly financial information, and neither it expects significant effects on the performance of its activities or its financial position as a result of the war scenario.

### 1.3 Restatement of comparative figures

The Group has changed its accounting policy regarding the classification of credit assignment in the statement of cash flows, which was previously presented within operating activities and is now presented as financing activities. This change aimed at reflecting more properly the nature of credit assignment transactions and providing the users of the financial statements with greater transparency about the effects of these transactions on the Group's statement of cash flows.

Still in the scope of the statement of cash flows, from January 1, 2022 the Company changed the presentation of interest paid on borrowings and debentures, which was previously presented as financing activities and is now presented as operating activities. This change intended to consistently reflect, on a period-to-period basis, all the payments of interest that relate to the same activity.

In the statement of value added, the Group changed the presentation of Pis and Cofins on inputs which was previously presented in the operating costs line item, making up the amount to be distributed, and is now presented under federal taxes, fees, and contributions. This change aimed at reflecting more properly the classification of said taxes levied on inputs, in accordance with CPC 9 - Statement of Value Added.

These changes were applied retrospectively to the corresponding amounts and, therefore, the statement of cash flows and the statement of value added for the period ended September 30, 2021 are being restated to reflect the reclassifications, in accordance with CPC 23/IAS 8 - Accounting Policies, Changes in Estimates and Correction of Errors.

The reclassifications carried out did not change the total amounts of assets, liabilities, equity and profit, or the presentation thereof.

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

The items below are being restated in the quarterly information as follows:

Parent			
Statement of cash flows	Originally presented on 9/30/21	Reclassification	Reclassified on 9/30/21
Acquisition of vehicles and accessories, net of trade payables - vehicles	(2,682,692)	464,488	(2,218,204)
Payment of interest on assignment of credits by suppliers (*)		(3,874)	(3,874)
Payment of interest on borrowings and debentures		(123,520)	(123,520)
<b>Net cash used in operating activities</b>	<b>(1,478,788)</b>	<b>340,968</b>	<b>(1,137,820)</b>
Payment of principal of assignment of credits by suppliers		(464,488)	(464,488)
Interest paid on borrowings and debentures	(123,520)	123,520	
<b>Net cash provided by (used in) financing activities</b>	<b>442,330</b>	<b>(340,968)</b>	<b>101,362</b>

Consolidated			
Statement of cash flows	Originally presented on 9/30/21	Reclassification	Reclassified on 9/30/21
Acquisition of vehicles and accessories, net of trade payables - vehicles	(5,817,538)	1,045,310	(4,772,228)
Payment of interest on assignment of credits by suppliers (*)		(13,480)	(13,480)
Payment of interest on borrowings and debentures		(188,084)	(188,084)
<b>Net cash used in operating activities</b>	<b>(2,211,308)</b>	<b>857,226</b>	<b>(1,354,082)</b>
Payment of principal of assignment of credits by suppliers		(1,045,310)	(1,045,310)
Interest paid on borrowings and debentures		188,084	
<b>Net cash provided by (used in) financing activities</b>	<b>355,062</b>	<b>(857,226)</b>	<b>(502,164)</b>

(\*) The amounts relating to the payment of interest on assignment of credits by suppliers were restated in other current and non-current liabilities in 2021..

Parent			
Statement of value added	Originally presented on 9/30/21	Reclassification	Reclassified on 9/30/21
Operating costs	(645,782)	(93,022)	(738,804)
<b>Gross value added</b>	<b>1,074,378</b>	<b>(93,022)</b>	<b>981,356</b>
<b>Net value added generated</b>	<b>915,840</b>	<b>(93,022)</b>	<b>822,818</b>
<b>Total value added to be distributed</b>	<b>1,306,138</b>	<b>(93,022)</b>	<b>1,213,116</b>
Federal	230,866	(93,022)	137,844
<b>Total value added distributed</b>	<b>1,306,138</b>	<b>(93,022)</b>	<b>1,213,116</b>

Consolidated			
Statement of value added	Originally presented on 9/30/21	Reclassification	Reclassified on 9/30/21
Operating costs	(2,456,672)	(216,760)	(2,673,432)
<b>Gross value added</b>	<b>2,454,725</b>	<b>(216,760)</b>	<b>2,237,965</b>
<b>Net value added generated</b>	<b>2,063,059</b>	<b>(216,760)</b>	<b>1,846,299</b>
<b>Total value added to be distributed</b>	<b>2,104,932</b>	<b>(216,760)</b>	<b>1,888,172</b>
Federal	596,782	(216,760)	380,022
<b>Total value added distributed</b>	<b>2,104,932</b>	<b>(216,760)</b>	<b>1,888,172</b>

2

## Basis of preparation and presentation of the interim accounting information, and summary of significant accounting practices

The main accounting policies applied in the preparation of this quarterly information were disclosed in the annual financial statements. These policies have been consistently applied to the periods presented, unless otherwise stated.



## Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

The Company's individual and consolidated quarterly information, identified as "Parent" and "Consolidated", which have been prepared and are being presented in accordance with Technical Pronouncement CPC 21(R1) - Interim Financial Statements issued by the Brazilian Accounting Pronouncements Committee ("CPC") and approved by the Brazilian Securities Commission ("CVM"), and with International Standard IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), disclose all the applicable significant information related to the financial statements, which is consistent with the information utilized by management in the performance of its duties.

The investments in subsidiaries are valued under the equity method of accounting in the individual quarterly information, in accordance with the accounting practices adopted in Brazil and the International Financial Reporting Standards ("IFRS").

The basis of preparation and presentation of this quarterly information and the summary of significant accounting practices did not change significantly from those disclosed in Note 2 and other explanatory notes to the financial statements for the year ended December 31, 2021, filed on March 21, 2022, and published on March 24, 2022 in the daily newspaper "Hoje em Dia" and in its digital version on the same date.

### 3 Standards, amendments to and interpretations of standards

#### 3.1 Accounting pronouncements and interpretations adopted by the Company in the period

- **Amendment to IAS 37 "Provisions, Contingent Liabilities and Contingent Assets":** in May 2020, the IASB issued this amendment to clarify that for the purpose of assessing whether a contract is onerous, the cost of fulfilling the contract includes both the incremental costs of fulfilling that contract and an allocation of other costs that relate directly to its fulfillment. This amendment is effective from January 1, 2022.
- **Amendment to IFRS "Business Combination":** issued in May 2020, this amendment had the purpose of replacing the reference to the previous version of the Conceptual Framework with its latest version. This amendment is effective date from January 1, 2022.
- **Annual Improvements to IFRS Standards 2018–2020 Cycle:** In May 2020, the IASB issued the following amendments as part of the annual improvement process, applicable from January 1, 2022:
  - (i) IFRS 9 - "Financial Instruments" - clarifies which rates should be included in the "10 per cent test" for derecognition of financial liabilities.
  - (ii) IFRS 16 - "Leases" - removes from Illustrative Example 13 the reimbursement of leasehold improvements by the lessor.
  - (iii) IFRS 1 - "Initial Adoption of IFRS" - simplifies the application of IFRS 1 by a subsidiary that becomes a first-time adopter later than its parent in relation to the measurement of cumulative translation differences.

The Company performed a detailed analysis of these amendments and did not identify any material impacts in relation to the accounting practices currently adopted.

#### 3.2 New standards that are not yet effective

The following amendments to standards were issued by the IASB but were not effective for the period ended September 30, 2022. The early adoption of these amendments, although encouraged by the IASB, has not been implemented in Brazil by the Brazilian Accounting Pronouncements Committee (CPC). The Group does not expect any relevant effects from the adoption of these standards.

- **Amendment to IAS 1 "Presentation of Financial Statements":** issued in May 2020, the amendment clarifies that the classification of a liability as current or non-current should reflect the rights existing at the end of the reporting period, regardless of the entity's expectations or events after the reporting date (e.g. receipt of a waiver or breach of covenant). The amendment also clarifies the definition of "settlement" of a liability under IAS 1, and is effective from January 1, 2023.

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

- **Amendment to IAS 1 and IFRS Practice Statement 2 - Disclosure of accounting policies:** in February 2021, the IASB issued a new amendment requiring disclosure of 'material' rather than 'significant' accounting policies. The amendment defines "material accounting policy information" and explains how to identify it. It also clarifies that the immaterial accounting policy information does not need disclosure; however, if disclosed, it should not obscure the relevant accounting information. As a support for this change, the IASB has also amended IFRS Practice Statement 2 Making Materiality Judgments, to provide guidance on how to apply the concept of materiality to accounting policy disclosures. This amendment is effective from January 1, 2023.
- **Amendment to IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors":** issued in February 2021, this amendment clarifies how entities should distinguish changes in accounting policies from changes in accounting estimates. That distinction is important because changes in accounting estimates are applied prospectively only to future transactions and other future events, while changes in accounting policies are generally applied retrospectively to past transactions and other past events, as well as to the current period. The effective date of this amendment is January 1, 2023.
- **Amendment to IAS 12 - Income Taxes:** issued in May 2021, the amendment requires entities to recognize deferred tax on transactions that, on initial recognition, give rise to equal amounts of taxable and deductible temporary differences. This requirement typically applies to lease transactions (right-of-use assets and lease liabilities) and decommissioning and restoration obligations, for example, and will require the recognition of additional deferred tax assets and liabilities. This amendment is effective from January 1, 2023.

## 4 Financial risk and fair value management

Financial assets and liabilities are as follows:

	Note	Parent		Consolidated	
		9/30/2022	12/31/2021	9/30/2022	12/31/2021
<b>Financial assets</b>					
<u>At amortized cost</u>					
Cash and cash equivalents	5	797,921	1,118,939	1,289,040	2,663,080
Trade receivables	7	438,560	316,755	805,497	768,070
Court deposits	19a	41,464	38,133	92,641	87,627
<u>Financial assets at fair value through profit or loss</u>					
Marketable securities	6	346,545	104,221	351,960	104,950
Derivative financial instruments	4.1a(iii)	174,528	48,380	269,462	164,732
<b>Financial liabilities</b>					
<u>At amortized cost</u>					
Trade payables	14	(1,196,513)	(884,326)	(1,892,574)	(1,660,911)
Assignment of credits by suppliers	15	(294,732)	(299,095)	(534,283)	(669,322)
Borrowings and debt securities	16	(7,622,093)	(4,864,087)	(10,041,162)	(8,735,335)
Borrowings with related parties	9a	(311,477)	(37,813)		
Payables to related parties	9a			(5,513)	(5,053)
<u>Financial liabilities at fair value through profit or loss</u>					
Derivative financial instruments	4.1a(iii)	(30,034)	(5,917)	(39,166)	(5,917)
Borrowings and debt securities	16	(1,949,261)	(1,272,582)	(1,949,261)	(1,272,582)

## 4.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk, and cash flow and fair value interest rate risk), credit risk and liquidity risk. The Group's overall risk management program focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on its financial performance. The Group uses derivative financial instruments to hedge certain risk exposures.

# Companhia de Locação das Américas

## Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

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Risk management is carried out by the Group's Treasury department, which identifies, assesses, and seeks to protect the Group against potential financial risks.

The Executive Board, which has overall responsibility for establishing and overseeing the Group's risk management framework, regularly reports on its activities to the Board of Directors.

The Group's risk management practices are established in order to identify and analyze the risks, define risk limits and controls, and monitor risks and adherence to the limits. The Group's management has established specialized committees to address critical business topics, and has implemented an internal control system that contributes to the achievement of the Group's operational and strategic goals.

### (a) Market risk

#### (i) Cash flow and fair value interest rate risk

This is the risk that the fair value or future cash flows of the Group's financial assets and liabilities will fluctuate because of changes in market interest rates. In order to mitigate this risk, the Group seeks to diversify its funding strategy in terms of fixed and floating rates contracted with financial institutions.

The Group carries out transactions with financial instruments, which are managed through operating strategies and internal controls aimed at ensuring liquidity, profitability and security. The contracting of financial instruments for hedging purposes is carried out through a periodical analysis of the exposure to risk that management intends to hedge (exchange rate, interest rate), which is reviewed by the Executive Board for approval and implementation of the strategy presented. Management's control policy consists of an ongoing monitoring of the conditions contracted as compared with the conditions prevailing in the market. During the period, the Group did not invest in derivatives or any other risk assets for speculative purposes. The results obtained from these transactions are consistent with the practices and strategies defined by the Group's management.

In conformity with its financial risk management practice, the Group contracts derivative financial instruments for the purpose of maintaining its interest rate exposure on finance costs within certain levels.

#### (ii) Foreign exchange risk

Foreign exchange risks arise from future commercial transactions, recognized assets and liabilities, and net investments in foreign operations. In conformity with its financial risk management policy, the Group enters into derivative financial instruments to hedge its exposure to changes in exchange rates through currency swaps for active contracts. On September 30, 2022, the Group did not have any relevant transactions exposed to exchange rate risk that were not hedged by derivatives.

#### (iii) Derivative financial instruments

During the quarter ended September 30, 2022, exclusively for hedging purposes, the Group entered into swap transactions, which exchange the CDI variable rate for a fixed rate, and the foreign exchange rate and the IPCA for the CDI rate.

Derivatives are initially recognized at fair value on the date the contract is entered into and are subsequently remeasured at fair value. Changes in the fair value of derivative financial instruments are recognized in the statement of profit or loss, except for gains arising from changes in credit risk that are recorded in "Other comprehensive income".

## Companhia de Locação das Américas

### Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Breakdown of derivative financial instruments:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Foreign currency x Brazilian real (a)			87,568	110,155
CDI x fixed rate (b)	25,887	56,681	24,121	62,878
IPCA x CDI (c)	118,607	(14,218)	118,607	(14,218)
<b>Total, net</b>	<b>144,494</b>	<b>42,463</b>	<b>230,296</b>	<b>158,815</b>
<b>Current assets</b>	62,465		70,619	8,130
<b>Non-current assets</b>	112,063	48,380	198,843	156,602
<b>Current liabilities</b>	(30,034)	(5,917)	(39,166)	(5,917)

Changes in derivative financial instruments were as follows:

	Parent		Consolidated	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
<b>Balance at the beginning of the period</b>	42,463	(37,367)	158,815	105,336
Payment of interest	40,612	31,073	64,934	43,457
Foreign exchange variation			(24,590)	22,060
Loss on swap transactions	(21,778)	(20,591)	(29,496)	(33,464)
Mark-to-market effect - hedge accounting	83,197	44,531	60,633	79,008
<b>Balance at the end of the period</b>	<b>144,494</b>	<b>17,646</b>	<b>230,296</b>	<b>216,397</b>

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### (a) Foreign currency x Brazilian real (a)

#### Swaps

The Company's hedge transactions in effect at September 30, 2022, which had the exclusive purpose of hedging the borrowings in foreign currency contracted with major financial institutions, were as follows:

Company	Maturity	Index		Notional amount	Curve value			Market/ book value			Gain (loss)
		Asset position	Liability position		Asset position	Liability position	Gain (loss)	Asset position	Liability position	Gain (loss)	
Locamerica Rent a Car	7/26/2024	FX var. + (3M LIBOR + 0.40%)	109.7% of CDI	188,500	271,846	(193,474)	78,372	185,992	(184,103)	1,889	80,261
Locamerica Rent a Car	3/19/2024	FX var. + (3M LIBOR + 0.40%)	CDI + 0.82% p.a.	188,500	180,004	(169,140)	10,864	165,914	(169,471)	(3,557)	7,307
					<u>451,850</u>	<u>(362,614)</u>	<u>89,236</u>	<u>351,906</u>	<u>(353,574)</u>	<u>(1,668)</u>	<u>87,568</u>

### (b) CDI x Fixed rate

#### Fleet Management Contracts

The floating interest rate funding is hedged against the risk of cash flow fluctuations due to changes in the CDI rate when the receipt flows of the Fleet Management Division contracts are fixed between 24 and 36 months, thus opening exposure to cash flow risk for the defined terms and cash flow amounts.

Company	Maturity	Index		Notional amount	Curve value			Market/ book value			Gain (loss)
		Asset position	Liability position		Asset position	Liability position	Gain (loss)	Asset position	Liability position	Gain (loss)	
Locamérica	10/5/2022 to 7/05/2027	100% to 119% of CDI	4.08% to 14.08% p.a.	3,752,525	3,832,990	(3,817,486)	15,504	3,762,910	(3,752,527)	10,383	25,887
Locamérica Rent a Car	10/10/22 to 6/5/2026	100% to 117.5% of CDI	4.07% to 13.48% p.a.	171,712	175,873	(174,807)	1,066	176,531	(179,363)	(2,832)	(1,766)
					<u>4,008,863</u>	<u>(3,992,293)</u>	<u>16,570</u>	<u>3,939,441</u>	<u>(3,931,890)</u>	<u>7,551</u>	<u>24,121</u>

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

#### (c) IPCA x CDI

The Company contracted derivatives to exchange the earnings of the Agribusiness Credit Rights Certificates and the 21st and 23rd-B debenture issuance in IPCA for its equivalent in CDI, which is the reference index used by the Company. The Company designated as measured at fair value the liabilities arising from the funding activities and entered into derivative financial instruments (swaps) to hedge them. The election of the fair value option has the purpose of eliminating or reducing inconsistencies in the measurement or recognition of certain liabilities, At September 30, 2022, these transactions had the following specific characteristics:

Company	Maturity	Index		Notional amount	Curve value			Market/ book value			Gain (loss)
		Asset position	Liability position		Asset position	Liability position	Gain (loss)	Asset position	Liability position	Gain (loss)	
Locamérica	7/14/2031	IPCA + 4,825%	CDI + 1.42% p.a.	200,000	222,696	(206,240)	16,456	174,088	(200,004)	(25,916)	(9,460)
Locamérica	4/16/2029	IPCA + 7,2101%	CDI + 2.01% p.a.	515,000	532,122	(546,785)	(14,663)	513,203	(515,000)	(1,797)	(16,460)
Locamérica	9/15/2031	IPCA + 6,5119%	CDI + 2.239% p.a.	1,100,000	1,193,352	(1,107,231)	86,121	1,157,296	(1,100,000)	57,296	143,417
Locamérica	9/14/2028	IPCA + 6,6018%	CDI + 1.06% p.a.	167,200	167,241	(167,476)	(235)	168,545	(167,200)	1,345	1,110
					<u>2,115,411</u>	<u>(2,027,732)</u>	<u>87,679</u>	<u>2,013,132</u>	<u>(1,982,204)</u>	<u>30,928</u>	<u>118,607</u>

#### (b) Credit risk

Credit risk arises from cash and cash equivalents and deposits with banks and other financial institutions, as well as from credit exposures to trade receivables, including outstanding receivables and repurchase agreements. For banks and other financial institutions, only securities that are in accordance with the Group's investment policy are accepted.

For trade receivables, the Group measures the expected losses using the simplified approach, as permitted by IFRS 9/CPC 48, which considers a provision for losses over the useful life of all its trade receivables. The credit analysis department assesses the credit quality of the customer, by taking into account its financial position, past experience and other factors.

Individual risk limits are set based on internal or external ratings in accordance with the limits set by the Group. The utilization of credit limits is monitored on a regular basis.

No credit limits were exceeded during the reporting period, and management does not expect any losses from non-performance by these counterparties in excess of the amounts already provisioned.

The carrying amount of financial assets represents the maximum exposure to credit risk. On the reporting date, the maximum exposure to credit risk was as follows:

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

	Note	Parent		Consolidated	
		9/30/2022	12/31/2021	9/30/2022	12/31/2021
Cash and cash equivalents	5	797,921	1,118,939	1,289,040	2,663,080
Marketable securities	6	346,545	104,221	351,960	104,950
Trade receivables	7	438,560	316,755	805,497	768,070
Judicial deposits	19a	41,464	38,133	92,641	87,627
Derivative financial instruments	4.1a(iii)	174,528	48,380	269,462	164,732
<b>Total</b>		<b>1,799,018</b>	<b>1,626,428</b>	<b>2,808,600</b>	<b>3,788,459</b>

### (i) Credit quality of financial assets

The credit quality of financial assets is assessed by reference to external credit ratings for cash and cash equivalents and marketable securities, or to historical information about counterparty default rates.

#### Cash and cash equivalents and marketable securities

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
<b>Cash and bank deposits in current accounts</b>				
AAA	472	433	44,885	1,792
AA		10	1	58
AA-				24
A	10	3	44	277
BB-		49		206
Cash	79	45	108	407
<b>Total cash on hand and at banks' current accounts</b>	<b>561</b>	<b>540</b>	<b>45,038</b>	<b>2,764</b>
<b>Financial investments</b>				
AAA	797,360	1,118,100	1,244,002	2,659,735
AA				78
AA-				1
BB-		299		502
<b>Total financial investments</b>	<b>797,360</b>	<b>1,118,399</b>	<b>1,244,002</b>	<b>2,660,316</b>
<b>Total cash and cash equivalents</b>	<b>797,921</b>	<b>1,118,939</b>	<b>1,289,040</b>	<b>2,663,080</b>
<b>Marketable securities</b>				
AAA	346,545	63,205	351,959	63,205
AA-		41,016	1	41,017
A-				728
<b>Total marketable securities</b>	<b>346,545</b>	<b>104,221</b>	<b>351,960</b>	<b>104,950</b>

### (ii) Trade receivables

The Group's exposure to credit risk is mainly affected by the individual characteristics of each customer. The Group has a broad base of customers, in which the largest customer represents only 0.9% of total revenue for the period (1% at December 31, 2021), and 1% of total trade receivables (1% at December 31, 2021). Besides the fact that the Group's receivables are not concentrated, the Executive Board carries out periodic analyses with the objective of spreading even more the customer base.

The Group presents its receivables portfolio by maturity range, and the amount recorded in the provision for impairment of trade receivables in Note 7.

### (c) Liquidity risk

Liquidity risk is the risk that the Group may have difficulty in fulfilling the obligations associated with its financial liabilities that are to be settled in cash or through other financial assets. The Group's approach to managing liquidity is to ensure, to the maximum extent possible, sufficient liquidity to pay its obligations as they fall due, under normal or stress conditions, without incurring unacceptable losses, or adversely affecting its reputation.

# Companhia de Locação das Américas

## Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

The contractual exposures of financial liabilities, including estimated interest payments, and excluding the impact of currency trading agreements at the net position are as follows:

9/30/2022	Parent						
	2022	2023	2024	2025	2026	From 2027	Total
Trade payables	(1,196,513)						(1,196,513)
Assignment of credits by suppliers	(295,072)						(295,072)
Borrowings and debt securities	(116,560)	(1,666,251)	(2,233,087)	(1,882,404)	(3,224,423)	(5,727,363)	(14,850,088)
Leases of properties and vehicles	(1,003)	(3,083)	(1,387)	(1,316)	(1,029)	(214)	(8,032)
Derivative financial instruments	(30,034)						(30,034)
Dividends and interest on capital payable	(142)						(142)
Intercompany loans	(270,000)	(41,477)					(311,477)
<b>Total</b>	<b>(1,909,324)</b>	<b>(1,710,811)</b>	<b>(2,234,474)</b>	<b>(1,883,720)</b>	<b>(3,225,452)</b>	<b>(5,727,577)</b>	<b>(16,691,358)</b>

9/30/2022	Consolidated						
	2022	2023	2024	2025	2026	From 2027	Total
Trade payables	(1,892,574)						(1,892,574)
Assignment of credits by suppliers	(534,901)						(534,901)
Borrowings and debt securities	(127,940)	(2,357,130)	(3,270,207)	(2,382,240)	(3,624,825)	(5,985,273)	(17,747,615)
Leases of properties and vehicles	(6,508)	(23,921)	(11,411)	(3,841)	(2,278)	(2,447)	(50,406)
Derivative financial instruments	(39,166)						(39,166)
Dividends and interest on capital payable	(142)						(142)
Other payables		(5,513)					(5,513)
<b>Total</b>	<b>(2,601,231)</b>	<b>(2,386,564)</b>	<b>(3,281,618)</b>	<b>(2,386,081)</b>	<b>(3,627,103)</b>	<b>(5,987,720)</b>	<b>(20,270,317)</b>

12/31/2021	Parent						
	2022	2023	2024	2025	2026	From 2027	Total
Trade payables	(884,326)						(884,326)
Assignment of credits by suppliers	(302,736)						(302,736)
Borrowings and debt securities	(866,819)	(1,035,810)	(934,628)	(1,587,762)	(2,486,672)	(2,942,489)	(9,854,180)
Leases of properties and vehicles	(5,658)	(2,781)	(1,287)	(1,228)	(1,039)	(201)	(12,194)
Derivative financial instruments	(5,917)						(5,917)
Dividends and interest on capital payable	(106,028)						(106,028)
Intercompany loans		(37,813)					(37,813)
<b>Total</b>	<b>(2,171,484)</b>	<b>(1,076,404)</b>	<b>(935,915)</b>	<b>(1,588,990)</b>	<b>(2,487,711)</b>	<b>(2,942,690)</b>	<b>(11,203,194)</b>

12/31/2021	Consolidated						
	2022	2023	2024	2025	2026	From 2027	Total
Trade payables	(1,660,911)						(1,660,911)
Assignment of credits by suppliers	(678,979)						(678,979)
Borrowings and debt securities	(1,678,500)	(1,885,098)	(2,124,754)	(2,175,330)	(3,450,473)	(3,673,859)	(14,988,014)
Leases of properties and vehicles	(77,977)	(59,238)	(34,656)	(17,652)	(14,135)	(20,560)	(224,218)
Derivative financial instruments	(5,917)						(5,917)
Dividends and interest on capital payable	(106,028)						(106,028)
Other payables		(5,053)					(5,053)
<b>Total</b>	<b>(4,208,312)</b>	<b>(1,949,389)</b>	<b>(2,159,410)</b>	<b>(2,192,982)</b>	<b>(3,464,608)</b>	<b>(3,694,419)</b>	<b>(17,669,120)</b>

### (d) Sensitivity analysis

At September 30, 2022, had the CDI rate increased by 0,39% and the IPCA decreased by 1.78% , with all other variables held constant, the result for the period would have presented a positive variation of R\$22,000 in the parent, and of R\$28,612 in the consolidated, mainly due to higher interest expenses on floating-rate borrowings not hedged by swap transactions (negative variation of R\$83,255 and R\$101.601 , respectively, at September 30, 2021, if the CDI rate increased by 2.84 % and the IPCA decreased by 5.32%).



## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

	Impact on profit			
	Parent		Consolidated	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Financial investments and marketable securities indexed to CDI	(4,720)	29,063	(6,184)	47,475
Derivative financial instruments - CDI x fixed rate	(2,893)	(22,186)	(2,246)	(24,130)
Derivative financial instruments and debt indexed to 3M LIBOR vs. CDI			1,211	(6,893)
Debt indexed to CDI rate	9,946	(65,862)	14,885	(92,081)
Derivative financial instruments - IPCA + 4.83% and IPCA + 6.51%	19,867	39,432	19,867	39,432
Debt indexed to IPCA		(63,702)	1,079	(65,404)
<b>Increase in CDI rate - 0.39%/2.84%</b>	<b>2,333</b>	<b>(58,985)</b>	<b>7,666</b>	<b>(75,629)</b>
<b>Decrease in IPCA rate - 1.78%/5.32%</b>	<b>19,867</b>	<b>(24,270)</b>	<b>20,946</b>	<b>(25,972)</b>
<b>Total</b>	<b>22,200</b>	<b>(83,255)</b>	<b>28,612</b>	<b>(101,601)</b>

At September 30, 2022, had the CDI rate increased by 0,39%, with all other variables held constant, other components of equity would have presented a variation of R\$72,370 in the parent, and R\$64,436 in the consolidated, mainly due to changes in the fair value of floating-rate financial assets measured at fair value through other comprehensive income (R\$52,491 and R\$52,249, respectively, at December 31, 2021 if the CDI increased by 2.64%).

	Impact on equity			
	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Derivative financial instruments - CDI vs. fixed rate	72,370	52,491	69,531	56,338
Derivative financial instruments and debt indexed to 3M LIBOR vs. CDI			(95)	(4,089)
<b>Increase in CDI rate - 0.39%/2.64%</b>	<b>72,370</b>	<b>52,491</b>	<b>69,436</b>	<b>52,249</b>

#### 4.2 Capital management

The Executive Board's policy is to maintain a solid capital basis to preserve the trust of shareholders, creditors and the market, and sustain the future development of the business. Capitalization comprises the sum of resources obtained from the shareholders and financial institutions, net of cash and cash equivalents.

The Executive Board seeks to maintain a balance between the highest return possible with more adequate levels of borrowings, and the advantages and security afforded by a sound capitalization.

There were no changes in the Group's approach to capital management during the period.

#### 4.3 Fair value estimation

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

The fair values of financial liabilities recognized at amortized cost in the Company's statement of financial position are as follows:

Liabilities at amortized cost	Parent			
	Carrying amount		Fair value	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Debentures	(7,710,192)	(5,354,362)	(7,784,297)	(5,553,695)
Agribusiness Receivable Certificates (CRAs)	(596,367)	(314,110)	(591,109)	(318,405)
Working capital	(464,760)	(468,197)	(470,572)	(484,693)
Commercial papers	(800,035)		(794,795)	
Assignment of credits by suppliers	(294,732)	(299,095)	(295,072)	(302,736)

Liabilities at amortized cost	Consolidated			
	Carrying amount		Fair value	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Debentures	(9,678,685)	(8,666,216)	(9,981,398)	(9,092,884)
Agribusiness Receivable Certificates (CRAs)	(596,348)	(314,110)	(591,109)	(318,405)
Working capital	(464,829)	(470,431)	(470,572)	(484,693)
Borrowing in foreign currency	(450,526)	(557,160)	(446,898)	(633,133)
Commercial papers	(800,035)		(794,795)	
Assignment of credits by suppliers	(534,283)	(669,322)	(534,901)	(678,979)

The other financial instruments recognized at amortized cost in the individual and consolidated interim financial information do not present significant changes in relation to their respective market values, as a substantial portion of the balances matures on dates close to the reporting dates.

The other information referring to financial instruments and risk management did not change significantly in relation to that disclosed in the financial statements as at December 31, 2021.

## 5 Cash and cash equivalents

Breakdown of cash and cash equivalents:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Cash and banks	561	540	45,038	2,764
Bank deposit certificates (CDBs) and repurchase agreements	797,360	1,118,399	1,244,002	2,660,316
<b>Total cash and cash equivalents</b>	<b>797,921</b>	<b>1,118,939</b>	<b>1,289,040</b>	<b>2,663,080</b>

In the period ended September 30, 2022, these financial investments comprised bank deposit certificates (CDBs) with an average return of 101.11% of the Interbank Deposit Certificate (CDI) rate in the parent, and 101.07% in the consolidated (101.81% in the parent and 99.91% in the consolidated at December 31, 2021).

The fair values of borrowings at September 30, 2022 do not differ significantly from their respective carrying amounts.

## 6 Marketable securities

The balance of marketable securities is broken down as follows:

Parent	Consolidated
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## Companhia de Locação das Américas

### Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Bank Deposit Certificates (CDBs)		63,204	5,415	63,933
Investment fund units	346,545	41,017	346,545	41,017
<b>Total marketable securities</b>	<b>346,545</b>	<b>104,221</b>	<b>351,960</b>	<b>104,950</b>
<b>Current</b>	<b>261,751</b>	<b>41,607</b>	<b>261,867</b>	<b>41,607</b>
<b>Non-current</b>	<b>84,794</b>	<b>62,614</b>	<b>90,093</b>	<b>63,343</b>

At September 30, 2022, the Group's marketable securities earned interest at a weighted average of 96.39% of the CDI rate in the parent, and 96.47% in the consolidated (141.66% in the parent and 139.52% in the consolidated at December 31, 2021).

At September 30, 2022, the fair value of marketable securities does not significantly differ from their respective carrying amounts and no assets of this nature are held as collateral.

### 7 Trade receivables

Trade receivables are adjusted to present value only when the effect is considered material in relation to the financial statements taken as a whole. The adjustment to present value is calculated based on the Interbank Deposit (DI) fixed rate expected for the average maturity of the Group's trade receivables, increased by a spread of 1.59% p.a. (cost of debt), applied on the estimated contractual cash flows from receivables. (DI fixed rate increased by a spread of 1.80% p.a. at December 31, 2021).

Changes in the provision for impairment of trade receivables at September 30, 2022 and December 31, 2021 were as follows:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Rental of vehicles			219,045	412,787
Fleet management	456,973	324,064	608,241	418,147
Sale of vehicles	9,093	2,420	21,863	13,130
Sale of telemetry equipment			21,095	10,377
Intercompany customers	5,500	2,412	47,793	1,242
	<u>471,566</u>	<u>328,896</u>	<u>918,037</u>	<u>855,683</u>
Adjustment to present value	(173)	(38)	(349)	(249)
Estimated impairment loss on trade receivables	<u>(32,833)</u>	<u>(12,103)</u>	<u>(112,191)</u>	<u>(87,364)</u>
<b>Total</b>	<b>438,560</b>	<b>316,755</b>	<b>805,497</b>	<b>768,070</b>
Current	437,083	316,440	801,009	766,912
Non-current	1,477	315	4,488	1,158

The maximum exposure to credit risk on the reporting date corresponds to the carrying amounts, as shown below:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Falling due	402,894	295,456	721,106	703,887
Overdue				
From 1 to 30 days	31,806	4,987	56,759	34,583
From 31 to 60 days	7,844	4,137	26,953	15,991
From 61 to 90 days	4,976	3,144	18,212	11,209
91 to 180 days	7,160	5,323	27,408	27,003
Over 180 days	16,886	15,849	67,599	63,010
	<u>471,566</u>	<u>328,896</u>	<u>918,037</u>	<u>855,683</u>

Changes in the provision for impairment of trade receivables at September 30, 2022 were as follows:

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
<b>Balance at the beginning of the period/year</b>	(12,103)	(11,523)	(87,364)	(74,062)
Balance arising from the merger of Unidas Agro Locação de Veículos S.A.		(8,156)		
Balance arising from the acquisition of Nexcorp Serviços e Telecomunicações S.A.				(954)
Additions	(29,431)	(11,895)	(97,011)	(77,186)
Reversals	4,925	7,837	20,106	28,061
Transfer to assets classified as held for sale			6,200	
Write-offs due to losses (a)	3,776	11,634	45,878	36,777
<b>Balance at the end of the period/year</b>	<b>(32,833)</b>	<b>(12,103)</b>	<b>(112,191)</b>	<b>(87,364)</b>

(a) Relates to notes receivable overdue for more than 365 days that were fully provided for, but will continue to be collected through administrative and judicial proceedings. The net balance of trade receivables and the corresponding cash flows have not been affected.

The expense incurred with the provision for impairment of trade receivables was recognized within "Selling expenses" in the statement of profit or loss for the year. Receivables that are no longer expected to be recovered are written off.

### Vehicles being decommissioned for fleet renewal, vehicles for resale, and inventory of products

At September 30, 2022 and December 31, 2021, the balance was as follows:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Vehicles being decommissioned for fleet renewal	251,684	120,282	609,811	320,876
Vehicles for resale			169,012	144,445
Inventory of goods			13,728	8,077
<b>Total</b>	<b>251,684</b>	<b>120,282</b>	<b>792,551</b>	<b>473,398</b>

None of the vehicles being decommissioned has been pledged as collateral.

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

#### 9 Related parties

Related-party transactions are classified in the statement of financial position according to their nature, as follows: accounts receivable, recorded in the trade receivables group; accounts payable, recorded under trade and other payables; dividends and interest on capital receivable; and loans with related parties.

#### (a) Related-party transactions

	Parent									
	Accounts receivable		Dividends and interest on capital receivable		Accounts payable		Intercompany loans		Total	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021
	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021
<b>Related parties (balance sheet balances)</b>										
Locamérica Rent a Car S.A.	1,147	2,365		113,227	(3,730)	(8,004)	(41,477)	(37,813)	(44,060)	69,775
Unidas Veículos Especiais S.A.	531	1	24,932	15,710	(564)	(36)			24,899	15,675
Costa Dourada Ltda.	7								7	
Locamérica Franquias S.A.				625						625
Acelero Comércio de Veículos S.A.	89	35				(78)			89	(43)
Agile Gestão de Frotas S.A.	4	11							4	11
Iter Tecnologia S.A.	4				(510)	(808)			(506)	(808)
Localiza Fleet S.A.	447								447	
Localiza Rent a Car S.A.					(3,374)				(3,374)	
Unidas Locadora S.A.	201				(2,899)		(270,000)		(272,698)	
Via Jap Comercio de Veículos Ltda.	209				(15)	(1)			194	(1)
Via Trucks Comércio de Caminhões Ltda.	2,861				(5,382)	(15)			(2,521)	(15)
	<u>5,500</u>	<u>2,412</u>	<u>24,932</u>	<u>129,562</u>	<u>(16,474)</u>	<u>(8,942)</u>	<u>(311,477)</u>	<u>(37,813)</u>	<u>(297,519)</u>	<u>85,219</u>
<b>Consolidated</b>										
	Accounts receivable		Dividends and interest on capital receivable		Accounts payable		Total			
	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021		
	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021		
	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021		
<b>Related parties (balance sheet balances)</b>										
Localiza Fleet S.A.	1,432				(1)		1,431			
Localiza Rent a Car S.A.	41,127				(3,883)		37,244			
Vanguard Car Rental System USA LLC	1,134	635			(3,981)	(7,391)	(2,847)	(6,756)		
Elo Telefonia, Sistemas e Equipamentos de Comunicação Ltda.		276		11				287		
Via Jap Comercio de Veículos Ltda.	371	142			(15)	(1)	356	141		
Via Trucks Comércio de Caminhões Ltda.	3,729	189			(5,382)	(15)	(1,653)	174		
Sellers of Nexcorp					(5,513)	(5,053)	(5,513)	(5,053)		
	<u>47,793</u>	<u>1,242</u>		<u>11</u>	<u>(18,775)</u>	<u>(12,460)</u>	<u>29,018</u>	<u>(11,207)</u>		

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

	Parent							
	Revenue from rental of vehicles, fleet management, and sale of pre-owned vehicles		Costs, operating expenses and recovery of costs		Finance income (costs)		Total	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021
<b>Related parties (profit/loss)</b>								
Locamérica Rent a Car S.A.	9,558	582	(48,867)	(17,058)	(3,697)	(7,075)	(43,006)	(23,551)
Unidas Veículos Especiais S.A.			(78)	(8)			(78)	(8)
Costa Dourada Ltda.			13				13	
Iter Tecnologia S.A.			(2,634)	(256)			(2,634)	(256)
Acelero Comércio de Veículos S.A.	42		(1)				41	
Localiza Fleet S.A.			2,462				2,462	
Localiza Rent a Car S.A.			(14,110)				(14,110)	
Via Trucks Comércio de Caminhões Ltda.	8,093	2,309	(2,112)	(361)			5,981	1,948
Via Jap Comercio de Veículos Ltda.	324	3,959	190				514	3,959
Armal Empreendimentos e Participações Ltda.			(55)	(77)			(55)	(77)
Guerra Empreendimentos e Participações Eireli			(55)	(77)			(55)	(77)
	<u>18,017</u>	<u>6,850</u>	<u>(65,247)</u>	<u>(17,837)</u>	<u>(3,697)</u>	<u>(7,075)</u>	<u>(50,927)</u>	<u>(18,062)</u>
	Consolidated							
	Revenue from rental of vehicles, fleet management, and sale of pre-owned vehicles		Costs, operating expenses and recovery of costs		Total			
	9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021		
<b>Related parties (profit/loss)</b>								
Localiza Fleet S.A.			2,407		2,407			
Localiza Rent a Car S.A.	70,170		(14,974)		55,196			
Vanguard Car Rental System USA LLC			(24,337)	(42,975)	(24,337)	(42,975)		
Via Trucks Comércio de Caminhões Ltda.	11,046	2,478	(2,112)	(365)	8,934	2,113		
Via Jap Comercio de Veículos Ltda.	1,390	7,705	352	(5)	1,742	7,700		
Armal Empreendimentos e Participações Ltda.			(74)	(100)	(74)	(100)		
Guerra Empreendimentos e Participações Eireli			(74)	(100)	(74)	(100)		
	<u>82,606</u>	<u>10,183</u>	<u>(38,812)</u>	<u>(43,545)</u>	<u>43,794</u>	<u>(33,362)</u>		

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Additionally, the Company and Locamérica Rent a Car S.A. provide collateral for funding transactions and/or obligations undertaken by Locamérica and its subsidiaries. At September 30, 2022 and December 31, 2021, collateral for borrowings and debt securities amounted to:

Guarantor	Guaranteed party	9/30/2022	12/31/2021
Locamérica Rent a Car S.A.	Locamérica	2,425,539	2,828,515
Locamérica	Locamérica Rent a Car S.A.	8,779,036	6,030,846

#### (b) Compensation of key management personnel

Compensation paid to key management personnel (statutory officers) in the periods ended September 30, 2022 and 2021, is shown below, by category:

	Parent		Consolidated	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
<b>Board of Directors and Statutory Audit Board (*)</b>				
Short-term benefits	3,034	1,836	3,034	1,836
Shared-based compensation	7	11	7	11
<b>Executive Board</b>				
Short-term benefits	14,107	15,108	20,306	23,732
Shared-based compensation	718	5,429	661	10,182
	<u>17,866</u>	<u>22,384</u>	<u>24,008</u>	<u>35,761</u>

(\*) Statutory Audit Board established at the Annual General Meeting in 2020 for that year and dismissed at the Annual General Meeting in 2021.

#### (c) Relationship between the Company and its related parties

In the normal course of its business, the Company enters into transactions with its related parties, the most relevant of which relate to: car rental between the companies to serve their customers; property rentals, receivables related to dividends and interest on capital, and payables/receivables resulting from intercompany loans. All related-party transactions are carried out under market conditions.

# Companhia de Locação das Américas

## Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Company	Relationship	Transaction
Localiza Rent a Car S.A. Locamérica Rent a Car S.A	Parent Direct subsidiary	Cost sharing of pre-owned and car rental segments Car rental operation, dividends receivable, and loan agreement maturing on December 31, 2022 bearing interest at 100% of the CDI rate plus spread of 1% p.a.
Locamérica Franquias S.A.	Direct subsidiary	Indirect expenses incurred, which bear no interest and will be settled in the future, and dividends receivable.
Localiza Veículos Especiais S.A.	Direct subsidiary	Provision of towing services and dividend and interest on capital receivable.
Acelero Comércio de Veículos S.A.	Direct subsidiary	Indirect expenses incurred, which bear no interest and will be settled in the future, and rental of vehicles.
Unidas Locadora S.A	Direct subsidiary	Indirect expenses incurred by Locamérica Rent a Car S.A., which bear no interest and will be settled in the future, and loan agreement maturing on October 2022, bearing interest at 100% of the CDI rate.
Locamérica Comercial S.A.	Direct subsidiary	No transactions with this related party during the period
Agile Gestão de Frotas S.A.	Direct subsidiary	Indirect expenses incurred, which bear no interest and will be settled in the future, and rental of vehicles.
Iter Tecnologia S.A.	Indirect subsidiary	Purchases of equipment, software licensing services, and tracking and telemetry solutions.
Nexcorp Serviços e Telecomunicações S.A.	Indirect subsidiary	No transactions with this related party during the period
Sofit Software S.A.	Indirect subsidiary	No transactions with this related party during the period
Costa Dourada Veículos Ltda.	Indirect subsidiary	Indirect expenses incurred, which bear no interest and will be settled in the future, and rental of vehicles.
Unidas Franquias S.A.	Subsidiary	No transactions with this related party during the period
Elo Telefonia, Sistemas e Equipamentos de Comunicação Ltda.	Investee of Iter Tecnologia S.A.	No transactions with this related party during the period
Localiza Fleet S.A.	Associate	Cost sharing of pre-owned and car rental segments
Armal Empreendimentos e Participações Ltda.	Related party	Property rental
Guerra Empreendimentos e Participações Eireli	Related party	Property rental
Via Jap Comercio de Veículos Ltda.	Related party	Purchase and sale of pre-owned vehicles
Via Trucks Comércio de Caminhões Ltda.	Related party	Purchase and sale of pre-owned vehicles
Enterprise Holdings Brazil LLC.	Former shareholder	Former shareholder
Vanguard Car Rental System USA LLC.	Subsidiary of Enterprise	Partnership of car rentals with the subsidiary Locamérica Rent a Car S.A. The balance payable refers to commissions on rental operations, and the balance receivable, to the transfer of rental amounts paid by customers directly to Vanguard.
Ls Mg Comércio de Veículos Ltda.	Related party	No transactions with this related party during the period



# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### 10 Current and deferred income tax and social contribution

#### (a) Deferred tax assets (liabilities) recognized

Changes in deferred taxes at September 30, 2022 and 2021 were as follows:

	Parent			Consolidated		
	12/31/2021	Changes	9/30/2022	12/31/2021	Changes	9/30/2022
Provision for contingencies	5,895	(460)	5,435	11,191	1,447	12,638
Estimated impairment loss on trade receivables	12,405	275	12,680	62,981	7,417	70,398
Provision for profit-sharing, loyalty program and others	12,122	(3,848)	8,274	28,698	(8,888)	19,810
Derivative financial instruments	(15,124)	18,996	3,872	(9,912)	16,415	6,503
Income tax and social contribution losses (*)	135,733	191,871	327,604	521,530	(77,163)	444,367
Lease for acquisition of capital assets	468	182	650	468	182	650
Other				67,898	(30,462)	37,436
Transfer to liabilities associated with assets classified as held for sale					412,557	412,557
<b>Total deferred income tax and social contribution assets</b>	<b>151,499</b>	<b>207,016</b>	<b>358,515</b>	<b>682,854</b>	<b>321,505</b>	<b>1,004,359</b>
<i>Hedge accounting (**)</i>	(17,546)	(28,195)	(45,741)	(16,053)	(20,523)	(36,576)
Depreciation of vehicles	(332,339)	(183,574)	(515,913)	(1,047,954)	(330,134)	(1,378,088)
Tax amortization of goodwill	(21,181)	(6,698)	(27,879)	(37,787)	(6,698)	(44,485)
Intangible assets arising from acquisition/merger of subsidiary				(1,524)	552	(972)
Deferred taxes arising from the business combination				(19,563)	3,408	(16,155)
Other	(2,259)	(14,459)	(16,718)	(2,259)	(14,460)	(16,719)
Transfer to liabilities associated with assets classified as held for sale					(11,985)	(11,985)
<b>Total deferred income tax and social contribution liabilities</b>	<b>(373,325)</b>	<b>(232,926)</b>	<b>(606,251)</b>	<b>(1,125,140)</b>	<b>(379,840)</b>	<b>(1,504,980)</b>
<b>Total</b>	<b>(221,826)</b>	<b>(25,910)</b>	<b>(247,736)</b>	<b>(442,286)</b>	<b>(58,335)</b>	<b>(500,621)</b>
Deferred taxes in non-current assets				8,052	9,551	17,603
Deferred taxes in non-current liabilities	(221,826)	(25,910)	(247,736)	(450,338)	(67,886)	(518,224)

(\*) In the period ended September 30, 2022, the Company's management carried out the partial write-off of tax credits arising from tax loss carryforwards, based on the remaining equity after the partial spin-off of the subsidiary Locamérica Rent a Car S.A. This write-off is in conformity with Article 585, of Decree 9.580, which states that in the event of partial spin-off, the spun-off legal entity may offset its own losses in proportion to its remaining portion of equity.

(\*) Hedge accounting effects do not impact profit or loss and are recognized in equity.

	Parent	Consolidated
<b>Breakdown of changes in deferred tax assets and liabilities</b>	<b>9/30/2022</b>	<b>9/30/2022</b>
Impact of the change in deferred taxes recorded in equity	(28,195)	(20,523)
Impact of changes in deferred taxes recorded in profit or loss (a)	2,285	(438,384)
Transfer to liabilities associated with assets classified as held for sale		400,572
<b>Total changes in deferred taxes in the period</b>	<b>(25,910)</b>	<b>(58,335)</b>

# Companhia de Locação das Américas

## Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

	Parent				Consolidated		
	12/31/2020	Business combination	Changes	9/30/2021	12/31/2020	Changes	9/30/2021
Provision for contingencies	4,475	119	539	5,133	13,337	(2,218)	11,119
Estimated impairment loss on trade receivables	10,215	2,402	(1,991)	10,626	53,861	4,085	57,946
Provision for profit-sharing, loyalty program and others	5,316		3,824	9,140	8,736	12,190	20,926
Derivative financial instruments	2,012		(3,612)	(1,600)	3,451	(1,703)	1,748
Income tax and social contribution losses	101,293		5,190	106,483	201,910	(37,442)	164,468
Lease for acquisition of capital assets	(650)		693	43	(650)	693	43
Other					65,712	4,724	70,436
<b>Total deferred income tax and social contribution assets</b>	<b>122,661</b>	<b>2,521</b>	<b>4,643</b>	<b>129,825</b>	<b>346,357</b>	<b>(19,671)</b>	<b>326,686</b>
<i>Hedge accounting (*)</i>	11,681		(15,856)	(4,175)	(9,627)	(28,655)	(38,282)
Depreciation of vehicles	(167,429)	(14,293)	(99,672)	(281,394)	(414,444)	(162,979)	(577,423)
Tax amortization of goodwill	(12,994)		(7,798)	(20,792)	(29,600)	(7,982)	(37,582)
Other	(424)	504	(1,029)	(949)	(424)	(525)	(949)
Intangible assets arising from acquisition/merger of subsidiary					(2,038)	1,903	(135)
Deferred taxes arising from the business combination					(16,120)	5,668	(10,452)
<b>Total deferred income tax and social contribution liabilities</b>	<b>(169,166)</b>	<b>(13,789)</b>	<b>(124,355)</b>	<b>(307,310)</b>	<b>(472,253)</b>	<b>(192,570)</b>	<b>(664,823)</b>
<b>Total</b>	<b>(46,505)</b>	<b>(11,268)</b>	<b>(119,712)</b>	<b>(177,485)</b>	<b>(125,896)</b>	<b>(212,241)</b>	<b>(338,137)</b>
Deferred taxes in non-current assets					4,527	54,315	58,842
Deferred taxes in non-current liabilities	(46,505)	(11,268)	(119,712)	(177,485)	(130,423)	(266,556)	(396,979)

(\*) Hedge accounting effects do not impact profit or loss and are recognized in equity.

	Parent	Consolidated
<b>Breakdown of changes in deferred tax assets and liabilities</b>	<b>9/30/2021</b>	<b>9/30/2021</b>
Impact of the change in deferred taxes recorded in equity	(15,856)	(28,655)
Impact of changes in deferred taxes recorded in profit or loss (a)	(103,856)	(183,586)
Transfer of liabilities associated with assets classified as held for sale	715	1,792
<b>Total changes in deferred taxes in the period</b>	<b>(118,997)</b>	<b>(210,449)</b>
Changes in deferred taxes recorded against investments (amortization of revaluation surplus (deficit) (b)	4,676	
Tax effects from the merger of Unidas Agro Locadora de Veículos S.A (b)	2,061	
Prior years' adjustments (*) (b)	(657)	(123)
<b>Impact of deferred charges on profit or loss for the year = (a) + (b)</b>	<b>(97,776)</b>	<b>(183,709)</b>

(\*) In 2021, prior years' deferred taxes were adjusted, with no financial impacts to the Group.

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### (b) Current and deferred taxes on profit or loss - reconciliation between nominal and effective rates

The reconciliation between the nominal and effective rates for the periods ended September 30, 2022 and 2021 is as follows:

	Quarter ended			
	Parent		Consolidated	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Profit (loss) for the year before taxation	(27,173)	315,060	103,889	381,681
Statutory rates	34%	34%	34%	34%
Income tax and social contribution at the statutory rates	9,239	(107,120)	(35,322)	(129,772)
Adjustments to the nominal expense:				
Equity in the results of subsidiaries	2,570	42,148	25	11
Interest on capital (paid)		18,196		18,196
Offsetting of tax loss carryforwards (*)			(83,338)	
Permanent (additions) exclusions, net	632	(998)	(29)	(3,208)
Income tax and social contribution of subsidiaries (presumed profit method)			43	378
Income tax and social contribution expenses at the effective rate	12,441	(47,774)	(118,621)	(114,395)
Effective rates	46%	15%	114%	30%
Total current income tax and social contribution expenses			(47,004)	(29,904)
Total deferred income tax and social contribution expenses	12,441	(47,774)	(71,617)	(84,491)
	12,441	(47,774)	(118,621)	(114,395)

	Nine-month period ended			
	Parent		Consolidated	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Profit for the year before taxation	144,246	839,203	649,382	1,035,279
Statutory rates	34%	34%	34%	34%
Income tax and social contribution at the statutory rates	(49,044)	(285,329)	(220,790)	(351,995)
Adjustments to the nominal expense:				
Equity in the results of subsidiaries	1,636	127,121	61	10
Interest on capital (paid)	52,526	49,803	56,215	49,803
Interest on capital (received)	(3,689)		(3,689)	
Offsetting of tax loss carryforwards (*)			(334,078)	
Permanent (additions) exclusions, net	856	(4,480)	(516)	(7,010)
Income tax and social contribution of subsidiaries (presumed profit method)			(54)	231
Income tax and social contribution expenses at the effective rate	2,285	(112,885)	(502,851)	(308,961)
Effective rates	-2%	13%	77%	30%
Total current income tax and social contribution expenses		(15,109)	(64,467)	(125,252)
Total deferred income tax and social contribution expenses (Note 10a)	2,285	(97,776)	(438,384)	(183,709)
	2,285	(112,885)	(502,851)	(308,961)

(\*) In the period ended September 30, 2022, the Company's management carried out the partial write-off of tax credits arising from tax loss carryforwards, based on the remaining equity after the partial spin-off of its subsidiary Locamérica Rent a Car S.A. This write-off is in conformity with Article 585, of Decree 9.580, which states that in the event of partial spin-off, the spun-off legal entity may offset its own losses in proportion to its remaining portion of equity.

# Companhia de Locação das Américas

## Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### 11 Investments

#### (a) Direct and indirect investees

The car rental business, which includes franchising and fleet management, is conducted by the Company or its direct and indirect subsidiaries, whose main operations are summarized below:

Company	Location	Year of acquisition/constitution	Relationship	Ownership interest %	Activity
Acelero Comércio de Veículos S.A.	Belo Horizonte -MG	2017	Direct subsidiary	100	Resale of pre-owned vehicles Fleet management and intermediation in the sale of vehicles that have been decommissioned from the Platform
Agile Gestão de Frotas e Serviços S.A.	Belo Horizonte -MG	2008	Direct subsidiary	100	
Unidas Agro Locação de Veículos S.A. (*)	Belo Horizonte -MG	2019	Direct subsidiary	100	Fleet management
Locamérica Rent a Car S.A.	Belo Horizonte -MG	2018	Direct subsidiary	100	Car rental and fleet management
Locamérica Comercial S.A.	São Paulo - SP	2018	Direct subsidiary	100	Resale of pre-owned vehicles
Locamérica Franquias S.A.	São Paulo - SP	2018	Direct subsidiary	100	Franchise business
Localiza Veículos Especiais S.A.	São Paulo - SP	2020	Direct subsidiary	100	Fleet management
Costa Dourada Veículos Ltda.	Maceió - AL	2020	Indirect subsidiary	100	Fleet management
Amorim & Amorim Ltda. (*)	Maceió - AL	2020	Indirect subsidiary	100	Fleet management
Iter Tecnologia S.A.	São José - SC	2020	Indirect subsidiary	100	Tracking and telemetry solutions
Elo Telefonia, Sistemas e Equipamentos de Comunicação Ltda.	Belo Horizonte -MG	2020	Indirect subsidiary's investee	50	Tracking and telemetry solutions
Nexcorp Serviços e Telecomunicações S.A.	Belo Horizonte -MG	2021	Indirect subsidiary	100	Tracking and telemetry solutions
Sofit Software S.A.	Joinville - SC	2021	Indirect subsidiary	100	Online systems for fleet management
Unidas Locadora S.A.	Belo Horizonte -MG	2022	Direct subsidiary	100	Car rental and fleet management
Unidas Locadora Franquias S.A.	Belo Horizonte -MG	2022	Indirect subsidiary	100	Franchise business

(\*) The subsidiaries Unidas Agro Locação de Veículos S.A. and Amorim & Amorim Ltda. were merged into the Company on February 1, 2021 and July 31, 2022, respectively.

#### (b) Breakdown of investments

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Acelero Comércio de Veículos S.A.	205,681	146,341		
Agile Gestão de Frotas e Serviços S.A.	225,039	203,036		
Locamérica Rent a Car S.A.	1,049,038	2,896,203		
Locamérica Franquias S.A.	26,228	25,809		
Locamérica Comercial S.A.	3,809	3,794		
Localiza Veículos Especiais S.A.	1,448,741	1,181,649		
Unidas Locadora S.A.	274,951			
Elo Telefonia, Sistemas e Equipamentos de Comunicação Ltda. (*)			1,205	1,028
	<u>3,233,487</u>	<u>4,456,832</u>	<u>1,205</u>	<u>1,028</u>

(\*) Investment of 50% of Iter Tecnologia S.A., an indirect subsidiary of the Company.

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### (c) Changes in investments

	Parent							
	Acelero Comércio de Veículos S.A.	Agile Gestão de Frotas e Serviços S.A.	Locamérica Rent a Car S.A.	Locamérica Franquias S.A.	Locamérica Comercial S.A.	Localiza Veículos Especiais S.A.	Unidas Locadora S.A	Total
At December 31, 2021	146,341	203,036	2,896,203	25,809	3,794	1,181,649		4,456,832
Non-cash capital increase*			1,165,327					1,165,327
Capital increase with cash	84,628	19,333	705,000			184,778	100	993,839
Equity in the results of subsidiaries	(25,263)	2,670	(135,256)	419	15	92,658	69,568	4,811
Share-based compensation plans - subsidiaries	(25)		1,801			506		2,282
Dividends and interest on capital receivable						(10,850)		(10,850)
Hedge accounting - subsidiaries			(14,892)					(14,892)
Spin-off of net assets to Unidas Locadora S.A.			(3,231,644)				3,231,644	
Transfer to assets classified as held for sale			(337,501)				(3,026,361)	(3,363,862)
At September 30, 2022	205,681	225,039	1,049,038	26,228	3,809	1,448,741	274,951	3,233,487

\* Capital increase in Locamérica Rent a Car S.A. through: i) assumption of the debts related to the 14th and 16th issue of debentures, by the Company, in the amount of R\$1,052,100; and ii) undistributed dividends in the amount of R\$113,227, converted into capital increase by the Company.

	Parent							
	Acelero Comércio de Veículos S.A.	Agile Gestão de Frotas e Serviços S.A.	Locamérica Rent a Car S.A.	Unidas Agro Locação de Veículos S.A.	Locamérica Franquias S.A.	Locamérica Comercial S.A.	Localiza Veículos Especiais S.A.	Total
At December 31, 2020	38,960	53,358	2,887,109	294,778	23,934	3,659	693,488	3,995,286
Write-off of subsidiary's investment due to merger				(233,222)				(233,222)
Write-off of subsidiary's goodwill due to merger				(59,684)				(59,684)
Write-off of subsidiary's surplus on revaluation due to merger				(3,954)				(3,954)
Capital increase with cash	47,500	5,700					118,625	171,825
Equity in the results of subsidiaries	(3,218)	1,950	329,429	2,234	2,130	(35)	41,396	373,886
Share-based compensation plans - subsidiaries			3,131				416	3,547
Amortization of deficit on revaluation of contingencies			456					456
Amortization of surplus/deficit on revaluation of property and equipment, intangible assets, and vehicles being decommissioned for fleet renewal			(11,214)	(230)			(2,766)	(14,210)
Dividends receivable			(120,144)				(707)	(120,851)
Deferred charges on amortization of revaluation surplus			3,658	78			940	4,676
Hedge accounting - subsidiaries			22,755					22,755
At September 30, 2021	83,242	61,008	3,115,180		26,064	3,624	851,392	4,140,510

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Reconciliation of equity in results of investees:

	Parent							
	Acelero Comércio de Veículos S.A.	Agile Gestão de Frotas e Serviços S.A.	Locamérica Rent a Car S.A.	Locamérica Franquias S.A.	Locamérica Comercial S.A.	Localiza Veículos Especiais S.A.	Unidas Locadora S.A	Total
Profit (loss) for the period - subsidiary	(25,263)	2,670	(133,895)	419	15	94,484	69,568	7,998
Amortization of deficit on revaluation of contingencies			340					340
Amortization of surplus/deficit on revaluation of property and equipment, intangible assets, and vehicles being decommissioned for fleet renewal			(2,402)			(2,766)		(5,168)
Deferred charges on amortization of revaluation surplus			701			940		1,641
At September 30, 2022	(25,263)	2,670	(135,256)	419	15	92,658	69,568	4,811

#### (d) Summarized financial information on investees

The table below provides summarized financial information on the Company's investees in 2022 and 2021:

	9/30/2022			
	Assets	Liabilities	Equity	Profit (loss) for the period
Acelero Comércio de Veículos S.A.	240,811	35,130	205,681	(25,263)
Agile Gestão de Frotas e Serviços S.A.	231,969	6,930	225,039	2,670
Locamérica Rent a Car S.A.	4,242,467	3,509,599	732,868	(133,895)
Locamérica Franquias S.A.	29,881	3,653	26,228	419
Locamérica Comercial S.A.	3,822	13	3,809	15
Localiza Veículos Especiais S.A.	1,786,099	369,328	1,416,771	94,484
Costa Dourada Veículos Ltda. (i)	103,929	7,478	96,451	10,148
Amorim & Amorim Ltda. (i)				10
Iter Tecnologia S.A. (i)	27,098	4,477	22,621	5,111
Elo Telefonia, Sistemas e Equipamentos de Comunicação Ltda. (ii)	2,461	50	2,411	356
Nexcorp Serviços e Telecomunicações S.A. (i)	40,150	9,336	30,814	(1,635)
Sofit Software S.A. (i)	2,524	1,883	641	137
Unidas Locadora S.A.	4,214,229	912,917	3,301,312	69,568
Unidas Locadora Franquias S.A. (i)	479	74	405	395

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

	12/31/2021			9/30/2021
	Assets	Liabilities	Equity	Profit (loss) for the period
Acelero Comércio de Veículos S.A.	170,012	23,671	146,341	(3,218)
Agile Gestão de Frotas e Serviços S.A.	208,717	5,681	203,036	1,950
Locamérica Rent a Car S.A.	7,836,089	5,594,919	2,241,170	329,429
Locamérica Franquias S.A.	29,706	3,897	25,809	2,130
Locamérica Comercial S.A.	3,845	51	3,794	(35)
Localiza Veículos Especiais S.A.	1,317,465	169,612	1,147,853	41,396
Costa Dourada Veículos Ltda. (i)	129,253	33,489	95,764	2,220
Amorim & Amorim Ltda. (i)	5,833	6	5,827	9
Iter Tecnologia S.A. (i)	22,967	5,457	17,510	1,276
Elo Telefonia, Sistemas e Equipamentos de Comunicação Ltda. (ii)	2,466	411	2,055	56
Nexcorp Serviços e Telecomunicações S.A. (i)	21,975	8,660	13,315	
Sofit Software S.A. (i)	851	847	4	

(i) Indirect subsidiary

(ii) Investee of the indirect subsidiary Iter Tecnologia S.A.

#### (e) Assets classified as held for sale and liabilities associated with assets classified as held for sale

On June 13, 2022, the Company issued a Material Fact communicating to the market the execution of an Agreement for the Purchase and Sale of Shares, Corporate Restructuring and Other Covenants, which established the terms and conditions for the sale, by Locamérica Rent a Car S.A. to an investment fund administered by affiliates of Brookfield Asset Management, of certain assets to be segregated from the car rental operation and corresponding semi-new vehicles, including about 49,000 cars and 202 branches of that subsidiary. On June 22, 2022, the Administrative Council for Economic Defense (CADE) approved the buyer of the net assets to be divested, in compliance with the Merger Control Agreement (ACC, in its Portuguese acronym) (Note 1.2).

The balances of assets and liabilities that were reclassified are shown below, presented in a specific line on the statement of financial position. In compliance with CPC 31, the balances are measured at their carrying amounts, which are lower than fair value less selling expenses.

## Companhia de Locação das Américas

### Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

9/30/2022	Parent	Consolidated
<b>Assets classified as held for sale</b>		
Cash and cash equivalents		84,853
Trade receivables		151,211
Vehicles being decommissioned for fleet renewal		83,716
Taxes recoverable		4,421
Prepaid expenses		19,391
Other receivables		1,250
Property and equipment		3,588,964
Investments	3,363,862	
Intangible assets		342,645
	<b>3,363,862</b>	<b>4,276,451</b>
<b>Liabilities associated with assets classified as available for sale</b>		
Trade payables		252,548
Leases of properties and vehicles		124,363
Salaries and payroll charges payable		28,895
Tax liabilities		45,147
Other payables		61,049
Provision for contingencies		15
Deferred taxes		400,572
		<b>912,589</b>

The statement of profit or loss is shown below, in the respective line items:

9/30/2022	Note	Consolidated
Net operating revenue	21	501,293
Operating costs	22	(356,417)
<b>Gross income</b>		<b>144,876</b>
Selling expenses	22	(19,729)
General and administrative expenses	22	(16,593)
Other operating income		16
<b>Profit before finance result and taxes</b>		<b>108,570</b>
Finance income	23	2,607
Finance costs	23	(6,060)
<b>Finance costs, net</b>		<b>(3,453)</b>
<b>Profit before taxes</b>		<b>105,117</b>
Current income tax and social contribution	10b	(42,606)
Deferred income tax and social contribution	10b	7,057
<b>Profit for the period</b>		<b>69,568</b>

#### (f) Partial spin-off of Locamérica Rent a Car S.A.

At an Extraordinary General Meeting held on August 1, 2022, the partial spin-off of the subsidiary Locamérica Rent a Car S.A. was approved. The assets, liabilities, and equity of Locamérica Rent a Car S.A. that were spun off and assumed by Unidas Locadora S.A. are shown below:



## Companhia de Locação das Américas

### Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Assets	8/01/2022	Liabilities and equity	8/01/2022
<b>Current</b>		<b>Current</b>	
Cash and cash equivalents	30,099	Salaries, charges, and social contributions	10,946
Trade receivables	62,894	Leases of properties and vehicles	50,059
Vehicles being decommissioned for fleet renewal	110,851	Other payables	78,033
Prepaid expenses	23,699	<b>Total current liabilities</b>	<b>139,038</b>
<b>Total current assets</b>	<b>227,543</b>		
<b>Non-current</b>		<b>Non-current</b>	
Prepaid expenses	1,448	Leases of properties and vehicles	73,643
	1,448	Deferred tax liabilities	407,631
		<b>Total non-current liabilities</b>	<b>481,274</b>
		<b>Total liabilities</b>	<b>620,312</b>
Investments	1		
Property and equipment	3,504,668	<b>Equity</b>	
Lease right-of-use assets	114,449	Share capital	2,560,253
Intangible assets	3,947	Capital reserve	671,491
<b>Total non-current assets</b>	<b>3,624,513</b>	<b>Total equity</b>	<b>3,231,744</b>
<b>Total assets</b>	<b>3,852,056</b>	<b>Total liabilities and equity</b>	<b>3,852,056</b>

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

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### Property and equipment

	Parent						
Cost	Vehicles	Accessories	Properties and improvements	Furniture and fixtures	Right-of-use assets (*)	Other property and equipment	Total
<b>At December 31, 2021</b>	6,628,127	14,749	8,670	3,417	29,248	9,196	6,693,407
Additions	4,158,725		1,701	240	1,202	38	4,161,906
Disposals	(30)	(317)	(1,145)	(126)	(195)	(64)	(1,877)
Transfers	2,948	(2,948)					
Transfer to vehicles being decommissioned for fleet renewal	(923,234)	(229)					(923,463)
<b>At September 30, 2022</b>	<u>9,866,536</u>	<u>11,255</u>	<u>9,226</u>	<u>3,531</u>	<u>30,255</u>	<u>9,170</u>	<u>9,929,973</u>
<b>Accumulated depreciation</b>							
<b>At December 31, 2021</b>	(419,620)	(12,516)	(4,575)	(1,803)	(19,678)	(5,215)	(463,407)
Additions	(267,059)	(859)	(1,320)	(268)	(4,363)	(1,020)	(274,889)
Disposals	14	235	272	39		45	605
Transfers	(2,242)	2,242					
Transfer to vehicles being decommissioned for fleet renewal	108,940	186					109,126
<b>At September 30, 2022</b>	<u>(579,967)</u>	<u>(10,712)</u>	<u>(5,623)</u>	<u>(2,032)</u>	<u>(24,041)</u>	<u>(6,190)</u>	<u>(628,565)</u>
<b>Net amount</b>							
<b>At September 30, 2022</b>	9,286,569	543	3,603	1,499	6,214	2,980	9,301,408
<b>At December 31, 2021</b>	6,208,507	2,233	4,095	1,614	9,570	3,981	6,230,000

## Companhia de Locação das Américas

### Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Cost	Parent						Total
	Vehicles	Accessories	Properties and improvements	Furniture and fixtures	Right-of-use assets (*)	Other property and equipment	
<b>At December 31, 2020</b>	3,169,901	10,541	9,163	4,569	22,941	12,452	3,229,567
Additions	2,337,377	3,987	1,686	88	2	187	2,343,327
Disposals	(39)	(92)	(7)	(5)	(14)	(1,051)	(1,208)
Transfer to vehicles being decommissioned for fleet renewal	(604,987)	313					(604,674)
Property and equipment arising from the merger of Unidas Agro Locadora de Veículos Ltda.	639,643			305	1,625	2,161	643,734
Surplus on revaluation arising from the merger of Unidas Agro Locadora de Veículos Ltda.	2,145						2,145
<b>At September 30, 2021</b>	<u>5,544,040</u>	<u>14,749</u>	<u>10,842</u>	<u>4,957</u>	<u>24,554</u>	<u>13,749</u>	<u>5,612,891</u>
<b>Accumulated depreciation</b>							
<b>At December 31, 2020</b>	(284,573)	(10,084)	(5,126)	(2,753)	(12,476)	(8,076)	(323,088)
Additions	(130,968)	(1,947)	(1,434)	(312)	(3,958)	(601)	(139,220)
Transfer to vehicles being decommissioned for fleet renewal	93,730						93,730
Depreciation of property and equipment arising from the merger of Unidas Agro Locadora de Veículos Ltda.	(64,646)			(201)	(591)	(1,017)	(66,455)
Amortization of surplus on revaluation arising from the merger of Unidas Agro Locadora de Veículos Ltda.	(1,052)						(1,052)
<b>At September 30, 2021</b>	<u>(387,509)</u>	<u>(12,031)</u>	<u>(6,560)</u>	<u>(3,266)</u>	<u>(17,025)</u>	<u>(9,694)</u>	<u>(436,085)</u>
<b>Net amount</b>							
<b>At September 30, 2021</b>	5,156,531	2,718	4,282	1,691	7,529	4,055	5,176,806
<b>At December 31, 2020</b>	2,885,328	457	4,037	1,816	10,465	4,376	2,906,479

## Companhia de Locação das Américas

### Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Cost	Consolidated						Total
	Vehicles	Accessories	Properties and improvements	Furniture and fixtures	Right-of-use assets (*)	Other property and equipment	
<b>At December 31, 2021</b>	12,972,825	102,836	79,778	28,921	328,890	58,464	13,571,714
Additions	7,522,694	37	16,224	2,016	37,514	11,568	7,590,053
Disposals	(43)	(1,960)	(4,731)	(1,286)	(611)	(1,976)	(10,607)
Transfers	2,948	(2,948)					
Transfer to vehicles being decommissioned for fleet renewal	(2,676,945)	(229)					(2,677,174)
Transfer to assets classified as held for sale	(3,615,649)	(761)	(67,817)	(13,610)	(198,666)	(17,907)	(3,914,410)
<b>At September 30, 2022</b>	14,205,830	96,975	23,454	16,041	167,127	50,149	14,559,576
<b>Accumulated depreciation</b>							
<b>At December 31, 2021</b>	(518,050)	(50,519)	(32,120)	(9,938)	(146,661)	(17,019)	(774,307)
Additions	(597,184)	(13,347)	(18,908)	(1,999)	(59,861)	(8,829)	(700,128)
Disposals	25	1,689	1,122	266		187	3,289
Transfers	(2,242)	2,242					
Transfer to vehicles being decommissioned for fleet renewal	221,805	186					221,991
Transfer to assets classified as held for sale	197,923	410	32,016	4,590	83,567	6,940	325,446
<b>At September 30, 2022</b>	(697,723)	(59,339)	(17,890)	(7,081)	(122,955)	(18,721)	(923,709)
<b>Net amount</b>							
<b>At September 30, 2022</b>	13,508,107	37,636	5,564	8,960	44,172	31,428	13,635,867
<b>At December 31, 2021</b>	12,454,775	52,317	47,658	18,983	182,229	41,445	12,797,407

## Companhia de Locação das Américas

### Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Cost	Consolidated						Total
	Vehicles	Accessories	Properties and improvements	Furniture and fixtures	Right-of-use assets (*)	Other property and equipment	
<b>At December 31, 2020</b>	8,484,844	88,152	59,076	28,354	232,763	51,311	8,944,500
Additions	4,561,122	14,555	20,620	1,909	13,062	9,138	4,620,406
Disposals	(4,972)	(92)	(502)	(40)	(3,360)	(3,759)	(12,725)
Transfer to vehicles being decommissioned for fleet renewal	(2,082,502)	313					(2,082,189)
<b>At September 30, 2021</b>	10,958,492	102,928	79,194	30,223	242,465	56,690	11,469,992
<b>Accumulated depreciation</b>							
<b>At December 31, 2020</b>	(373,525)	(30,115)	(20,029)	(10,901)	(95,480)	(14,790)	(544,840)
Additions	(291,627)	(15,484)	(15,797)	(1,889)	(35,783)	(5,962)	(366,542)
Disposals	882		33		1,180	491	2,586
Transfer to vehicles being decommissioned for fleet renewal	206,965						206,965
<b>At September 30, 2021</b>	(457,305)	(45,599)	(35,793)	(12,790)	(130,083)	(20,261)	(701,831)
<b>Net amount</b>							
<b>At September 30, 2021</b>	10,501,187	57,329	32,746	17,433	112,382	47,084	10,768,161
<b>At December 31, 2020</b>	8,111,319	58,037	28,392	17,453	137,283	47,176	8,399,660

(\*) For the purpose of improving the presentation to the readers, from January 1, 2022, the Company changed its accounting policy regarding the disclosure of the right of use balance, which is now presented together with property and equipment.

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### 13 Intangible assets

Cost	Parent			
	Software	Customer portfolio	Goodwill	Total
At December 31, 2021	36,809	3,954	131,342	172,105
Additions	17,259			17,259
At September 30, 2022	54,068	3,954	131,342	189,364
<b>Amortization</b>				
At December 31, 2021	(11,549)	(1,244)		(12,793)
Additions	(3,986)	(1,016)		(5,002)
At September 30, 2022	(15,535)	(2,260)		(17,795)
<b>Net amount</b>				
At September 30, 2022	38,533	1,694	131,342	171,569
At December 31, 2021	25,260	2,710	131,342	159,312

Cost	Parent					
	Software	Customer portfolio	Trademarks and patents	Goodwill	Other	Total
At December 31, 2020	36,991	10,092	363	71,658	60	119,164
Additions	6,938					6,938
Disposals		(10,092)	(363)		(60)	(10,515)
Intangible assets arising from the merger of Unidas Agro Locadora de Veículos Ltda.		3,954		59,684		63,638
At September 30, 2021	43,929	3,954		131,342		179,225
<b>Amortization</b>						
At December 31, 2020	(19,452)	(10,092)	(363)			(29,907)
Additions	(3,959)	(903)				(4,862)
Disposals		10,092	363			10,455
At September 30, 2021	(23,411)	(903)				(24,314)
<b>Net amount</b>						
At September 30, 2021	20,518	3,051		131,342		154,911
At December 31, 2020	17,539			71,658	60	89,257

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Cost	Consolidated					
	Software	Customer portfolio	Trademarks and patents	Goodwill	Other	Total
<b>At December 31, 2021</b>	162,824	76,454	30,988	1,028,837	3,899	1,303,002
Additions	49,595				315	49,910
Disposals	(755)					(755)
Transfer to assets classified as held for sale	(5,156)		(26,406)	(311,095)	(375)	(343,032)
<b>At September 30, 2022</b>	206,508	76,454	4,582	717,742	3,839	1,009,125
<b>Amortization</b>						
<b>At December 31, 2021</b>	(34,893)	(47,827)	(1,416)		(2,288)	(86,424)
Additions	(18,679)	(6,967)	(357)		(785)	(26,788)
Transfer to assets classified as held for sale	351				36	387
<b>At September 30, 2022</b>	(53,221)	(54,794)	(1,773)		(3,037)	(112,825)
<b>Net amount</b>						
<b>At September 30, 2022</b>	153,287	21,660	2,809	717,742	802	896,300
<b>At December 31, 2021</b>	127,931	28,627	29,572	1,028,837	1,611	1,216,578

Cost	Consolidated					
	Software	Customer portfolio	Trademarks and patents	Goodwill	Other	Total
<b>At December 31, 2020</b>	103,223	85,384	31,347	924,036	7,239	1,151,229
Additions	25,609				80	25,689
Disposals		(10,092)	(363)		(60)	(10,515)
<b>At September 30, 2021</b>	128,832	75,292	30,984	924,036	7,259	1,166,403
<b>Amortization</b>						
<b>At December 31, 2020</b>	(33,384)	(41,990)	(1,241)		(4,532)	(81,147)
Additions	(14,165)	(11,857)	(428)		(855)	(27,305)
Disposals		10,092	363			10,455
<b>At September 30, 2021</b>	(47,549)	(43,755)	(1,306)		(5,387)	(97,997)
<b>Net amount</b>						
<b>At September 30, 2021</b>	81,283	31,537	29,678	924,036	1,872	1,068,406
<b>At December 31, 2020</b>	69,839	43,394	30,106	924,036	2,707	1,070,082

#### Allocation of goodwill to the cash generating units

Goodwill and trademarks were tested for impairment on December 31, 2021, and no need for adjustments was identified. In the period ended September 30, 2022, no indications of impairment were identified either.

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### 14 Trade payables

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Suppliers of vehicles	1,137,734	825,786	1,789,354	1,555,436
Maintenance, services and parts	31,956	23,741	48,931	46,186
Information Technology services	842	1,057	6,795	4,746
Intercompany suppliers	16,474	8,942	13,262	7,407
Other	9,507	24,800	34,232	47,136
	<u>1,196,513</u>	<u>884,326</u>	<u>1,892,574</u>	<u>1,660,911</u>

### 15 Assignment of credits by suppliers

At September 30, 2022, the discount rates on credit assignment agreements entered into by the Group suppliers with local financial institutions ranged from 1.11% to 1.17% p.m. (0.69% to 0.93% p.m. at December 31, 2020) on the amount of the transactions; finance costs are defrayed by the Group.

The balances relating to these transactions were as follows:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Assignment of credits by suppliers	295,072	302,736	534,901	678,979
Costs to be amortized	(340)	(3,641)	(618)	(9,657)
	<u>294,732</u>	<u>299,095</u>	<u>534,283</u>	<u>669,322</u>

These amounts mature as follows:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
From 1 to 30 days	295,072	105,077	534,901	205,454
From 31 to 120 days		197,659		473,525
	<u>295,072</u>	<u>302,736</u>	<u>534,901</u>	<u>678,979</u>

Changes in credit assignment transactions at September 30, 2022 and 2021 were as follows:

	Parent		Consolidated	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
<b>Balance at the beginning of the period</b>	299,095	252,538	669,322	575,790
Balance arising from the merger of Unidas Agro Locação de Veículos S.A.		41,985		
Credit assignment with suppliers	1,539,008	208,961	2,769,755	723,532
Payment of interest on assignment of credits by suppliers	(20,988)	(3,874)	(43,074)	(13,480)
Payment of principal of assignment of credits by suppliers	(1,546,672)	(464,488)	(2,913,833)	(1,045,310)
Interest on assignment of credits by suppliers on profit or loss	24,289	4,713	52,113	12,417
<b>Balance at the end of the period</b>	<u>294,732</u>	<u>39,835</u>	<u>534,283</u>	<u>252,949</u>



# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### 16 Borrowings and debt securities

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Debentures	629,200	373,792	1,024,797	789,157
Agribusiness Receivable Certificates (CRAs) (*)	(15)	(1,585)	(15)	(1,585)
Working capital	14,760	18,197	14,827	20,384
Borrowing in foreign currency			91,474	92,877
Commercial papers	2,281		2,281	
<b>Current liabilities</b>	<b>646,226</b>	<b>390,404</b>	<b>1,133,364</b>	<b>900,833</b>
Debentures	7,080,992	4,980,570	8,653,888	7,877,059
Agribusiness Receivable Certificates (CRAs)	596,382	315,695	596,363	315,695
Working capital	450,000	450,000	450,002	450,047
Borrowing in foreign currency			359,052	464,283
Commercial papers	797,754		797,754	
<b>Non-current liabilities</b>	<b>8,925,128</b>	<b>5,746,265</b>	<b>10,857,059</b>	<b>9,107,084</b>
<b>Total</b>	<b>9,571,354</b>	<b>6,136,669</b>	<b>11,990,423</b>	<b>10,007,917</b>

(\*) Amounts related to the funding cost of Agribusiness Receivable Certificates at September 30, 2022.

The fair values of borrowings and debentures do not significantly differ from their respective carrying amounts, and are disclosed in Note 4.3.

At September 30, 2022, the balances of borrowings and debt securities recorded in liabilities, net of funding costs, were as follows, by maturity year:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
2022	269,816	390,404	336,571	900,833
2023	450,396	354,281	870,064	848,613
2024	1,176,886	307,283	2,125,389	1,344,704
2025 to 2031	7,674,256	5,084,701	8,658,399	6,913,767
	<b>9,571,354</b>	<b>6,136,669</b>	<b>11,990,423</b>	<b>10,007,917</b>

Changes in borrowings and debentures were as follows:

	Parent		Consolidated	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
<b>Balance at the beginning of the period</b>	<b>6,136,669</b>	<b>4,087,812</b>	<b>10,007,917</b>	<b>7,113,787</b>
Balance arising from the merger of Unidas Agro Locação de Veículos S.A.		122,183		
Funding	2,683,500	2,050,000	2,683,500	2,500,000
Repayment of principal of borrowings	(441,655)	(1,168,000)	(852,890)	(1,593,215)
Payment of interest	(553,072)	(123,520)	(795,173)	(188,084)
Funding costs disbursed	(53,799)	(58,976)	(54,800)	(64,365)
Discounts disbursed on issue of securities	(8,833)		(8,833)	
Interest, funding costs and discounts allocated to profit or loss	756,444	167,134	1,035,292	263,099
Foreign exchange variation			(24,590)	22,060
Assumption of debt - 14th and 16th issue of debentures (*)	1,052,100			
<b>Balance at the end of the period</b>	<b>9,571,354</b>	<b>5,076,633</b>	<b>11,990,423</b>	<b>8,053,282</b>

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

(\*) At the General Meeting held on July 15, 2022, the assumption of debt related to the 14th and 16th debentures issue of the subsidiary Locamérica Rent a Car S.A. was approved. On the same date, a capital increase for the same amount in Locamérica Rent a Car S.A. was approved.

### (a) Funds raised during the period

On February 28, 2022, the Company's Board of Directors approved the 1st issue of book-entry commercial papers, not convertible into shares, in a single series, of unsecured type with additional personal guarantee, in the amount of R\$800,000.

On July 27, 2022, the Company's Board of Directors approved the issue of Agribusiness Credit Right Certificates (CDCAs) in the amount of R\$418,000 in favor of Eco Securitizadora de Direitos Creditórios do Agronegócio S.A.

In the period ended September 30, 2022, the Board of Directors approved the following issues of simple, unsecured debentures, not convertible into shares, with additional personal guarantee:

Company	Debt securities	Rate	Maturity year	Financial settlement	Surety / Collateral	Payments	
						Amortization	Interest
Locamérica	23rd issue - 1st series	CDI + 1.85% p.a 1st series	2027	685,000	Locamerica Rent a Car	On a lump sum at maturity	Semi-annual
Locamérica	23rd issue - 2nd series	IPCA + 7.60% p.a 2nd series	2029	515,000	Locamerica Rent a Car	On a lump sum at maturity	Semi-annual
Locamérica	24th issue	CDI + 1.85% p.a.	2027	265,000	Locamerica Rent a Car	On a lump sum at maturity	Semi-annual
				<u>1,465,000</u>			

### (b) Contractual guarantees

The Company has no assets pledged as collateral for debentures or borrowings.

#### Acceleration covenants

The issues include hypotheses of accelerated maturity, addressing the following aspects, among others:

- Non-compliance with financial obligations, not corrected within two business days;
- Issues concerning partial or total default.

Additionally, failure to comply with certain financial ratios may accelerate the maturity of the debentures. At September 30, 2022 and December 31, 2021, the Group was in full compliance with all contractual covenants, as shown below:

#### (i) Contractual covenants of the 16th debenture issue

Index	Limit	9/30/2022	12/31/2021
Net Debt/EBITDA LTM	Equal to or lower than 3.50	3.27	3.00
EBITDA LTM / Net finance result	Equal to or greater than 1.75	2.82	5.84
Net Debt / Equity	Equal to or lower than 3.50	1.55	1.56

#### (ii) Contractual covenants of the 17th debenture issue

Index	Limit	9/30/2022	12/31/2021
Net Debt/EBITDA LTM	Equal to or lower than 3.50	3.27	3.00
EBITDA LTM / Net finance result	Equal to or greater than 1.75	2.82	5.84
Net Debt / Equity	Equal to or lower than 3.50	1.55	1.56
Net debt / Carrying amount	Equal to or lower than 80%	71.40%	57.14%

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

#### (iii) Contractual covenants of the 14th, 18th, 19th, 20th, 21st, 22nd, 23rd, and 24th debenture issues, CRA 17 and CRA 104, and CCB 122020

Index	Limit	9/30/2022	12/31/2021
Net Debt/EBITDA LTM	Equal to or lower than 3.50	3.27	3.00
EBITDA LTM / Net finance result	Equal to or greater than 1.75	2.82	5.84

#### (iv) Contractual covenants of the 11th and 12th debenture issues and 4131 - Working capital contract of Locamérica Rent a Car S.A.

Index	Limit	9/30/2022	12/31/2021
Net Debt/EBITDA LTM	Equal to or lower than 3.50	1.61	2.43
EBITDA LTM / Net finance result	Equal to or greater than 1.75	3.34	6.66
Net Debt / Equity	Equal to or lower than 3.50	2.64	1.22

#### (v) Contractual covenants of the 15th issue of debentures of Locamérica Rent a Car S.A.

Index	Limit	9/30/2022	12/31/2021
Net Debt/EBITDA LTM	Equal to or lower than 3.50	1.61	2.43
EBITDA LTM / Net finance result	Equal to or greater than 1.75	3.34	6.66

#### (c) Funding costs, debentures issued at discount, and CRA

The transaction costs incurred and not yet charged to the Group's profit or loss are presented as a reduction in liabilities, and allocated to the statement of profit or loss under the effective interest rate method. The discount relates to the 22nd issue of debentures and commercial papers of the Company and will be amortized up to 2026.

The funding costs and discounts to be recognized in subsequent periods are as follows:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
2022	(6,242)	(11,049)	(7,249)	(16,023)
2023	(24,535)	(10,771)	(27,257)	(14,493)
2024	(19,787)	(9,389)	(21,130)	(11,731)
2025 to 2031	(70,991)	(40,299)	(72,456)	(44,163)
<b>Total</b>	<b>(121,555)</b>	<b>(71,508)</b>	<b>(128,092)</b>	<b>(86,410)</b>

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### 17 Leases of properties and vehicles

Changes in leases at September 30, 2022 and 2021 were as follows:

	Parent		Consolidated	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
<b>Balance at the beginning of the period</b>	10,880	10,701	188,713	141,235
New agreements	1,202	2	37,514	13,062
Disposals	(1)	(1,159)	(1)	(3,697)
Consideration paid	(5,592)	(4,262)	(69,085)	(40,531)
Interest	442	611	12,260	7,991
Transfer to liabilities associated with assets classified as held for sale			(124,363)	
Balance arising from the merger of Unidas Agro Locação de Veículos S.A.		1,034		
<b>Balance at the end of the period</b>	<b>6,931</b>	<b>6,927</b>	<b>45,038</b>	<b>118,060</b>
<b>Current</b>	3,753	3,832	28,051	46,924
<b>Non-current</b>	3,178	3,095	16,987	71,136

Breakdown of lease agreements by maturity:

	Payment schedule			
	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
2022	1,003	5,658	6,508	77,977
2023	3,083	2,781	23,921	59,238
2024	1,387	1,287	11,411	34,656
2025	1,316	1,228	3,841	17,652
2026	1,029	1,039	2,278	14,135
2027	214	201	899	8,349
2028 onwards			1,548	12,211
<b>Total</b>	<b>8,032</b>	<b>12,194</b>	<b>50,406</b>	<b>224,218</b>
Built-in interest	(1,101)	(1,314)	(5,368)	(35,505)
<b>Balance of lease liabilities</b>	<b>6,931</b>	<b>10,880</b>	<b>45,038</b>	<b>188,713</b>

In order to provide quality information in its financial reports, as well as to fully comply with the general principles to be applied when using Discounted Cash Flow (DCF) techniques for accounting measurement purposes, the Company presents below a comparative table with the balances of lease liabilities and right-of-use assets, projecting an annual inflation of 5.74% for 2022, 5.00% for 2023, 3.50% for 2024, and 3.00% for 2024 onwards, based on data released by the Focus bulletin.

The amounts in the column "With inflation" are compared with the amounts recorded in the column "Without inflation".

	9/30/2022					
	Parent			Consolidated		
	Without inflation effects	With inflation effects	Variation %	Without inflation effects	With inflation effects	Variation %
Right-of-use assets, net (Note 12)	6,214	6,313	1.5%	44,172	45,233	2.4%
Leases of properties and vehicles	8,032	8,177	1.8%	50,406	51,612	2.4%

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

	12/31/2021					
	Parent			Consolidated		
	Without inflation effects	With inflation effects	Variation %	Without inflation effects	With inflation effects	Variation %
Right-of-use assets, net (Note 12)	9,570	9,770	2.1%	182,229	187,462	2.9%
Leases of properties and vehicles	12,194	12,446	2.1%	224,218	229,612	2.4%

At September 30, 2022, the PIS and COFINS credits embedded in the undiscounted lease payments were estimated at R\$743 and R\$4,663 in the parent and consolidated, respectively (R\$1,128 and R\$20,740, discounted at present value in December 31, 2021, in the parent and consolidated, respectively).

It can be noticed that the measurement of the expected installments at present value, increased by the projected future inflation, does not generate any material distortions in the lease liabilities and right-of-use assets, with a net effect that represents 0.002% and 0.019% of equity, in the parent and consolidated, respectively (0.005% and 0.11% at December 31, 2021).

#### 18 Salaries, charges, and social contributions

The balance of salaries, payroll charges and social contributions at September 30, 2022 and December 31, 2021 is as follows:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Provision for vacation pay, 13th month salary, and related charges	17,719	9,946	39,921	31,112
National Institute of Social Security (INSS)	2,245	3,054	5,634	8,437
Government Severance Indemnity Fund for Employees (FGTS)	506	744	1,173	1,951
Charges on long-term incentives	21,341	8,351	29,672	14,657
Profit sharing (*)	21,499	35,035	32,259	85,498
Other	2,669	3,651	5,381	9,654
<b>Total</b>	<b>65,979</b>	<b>60,781</b>	<b>114,040</b>	<b>151,309</b>

(\*) The Group provides its employees with a profit-sharing program, in accordance with Law 10.101/00. The amount payable is recognized as a liability and a profit-sharing expense based on a methodology that considers the profit for the year and the Company's performance indicators, in addition to the individual performance of each employee, which is mainly assessed based on objective and measurable goals, and the annual budget approved by management.

#### 19 Judicial deposits and provision for contingencies

##### (a) Judicial deposits

Breakdown of the balances of judicial deposits, by nature:

	Parent		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Civil and criminal	576	244	4,235	4,579
Labor	3,062	4,575	15,301	16,027
Tax	37,826	33,314	73,105	67,021
	<b>41,464</b>	<b>38,133</b>	<b>92,641</b>	<b>87,627</b>

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

#### (b) Provision for contingencies

The Group records provisions for lawsuits classified as involving probable risk of loss, and for which there was a present obligation at the reporting date.

Changes in provisions were as follows:

Parent				
	Civil and criminal	Labor	Tax	Total
<b>At December 31, 2021</b>	6,566	7,455	13,352	27,373
Provision recorded (reversed) in the period	372	(2,206)	484	(1,350)
<b>At September 30, 2022</b>	<u>6,938</u>	<u>5,249</u>	<u>13,836</u>	<u>26,023</u>

Consolidated				
	Civil and criminal	Labor	Tax	Total
<b>At December 31, 2021</b>	19,745	16,242	94,291	130,278
Amortization of deficit on revaluation	(340)			(340)
Provision recorded (reversed) in the period	1,474	(2,063)	9,601	9,012
Transfer to liabilities associated with assets classified as held for sale			(15)	(15)
<b>At September 30, 2022</b>	<u>20,879</u>	<u>14,179</u>	<u>103,877</u>	<u>138,935</u>

Parent				
	Civil and criminal	Labor	Tax	Total
<b>At December 31, 2020</b>	7,120	6,422	3,123	16,665
Balance arising from the merger of Unidas Agro Locadora de Veículos Ltda.			349	349
Amount recorded for the period	317	1,036	9,712	11,065
<b>At September 30, 2021</b>	<u>7,437</u>	<u>7,458</u>	<u>13,184</u>	<u>28,079</u>

Consolidated				
	Civil and criminal	Labor	Tax	Total
<b>At December 31, 2020</b>	20,145	17,372	81,700	119,217
Amount recorded for the period			456	456
<b>At September 30, 2021</b>	<u>1,578</u>	<u>756</u>	<u>10,984</u>	<u>13,318</u>
	<u>21,723</u>	<u>18,128</u>	<u>93,140</u>	<u>132,991</u>

#### Civil claims

The Company is a defendant in civil lawsuits seeking compensation for victims of traffic accidents involving vehicles of its fleet, with claims for pain and suffering and property damages. A provision was recorded at an amount deemed sufficient to cover probable losses on these lawsuits.

These proceedings are handled at different court levels, and the Company maintains judicial deposits to cover part of the disputes.

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

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It is not possible to determine the prevailing trend of case law in these civil proceedings, as most involve car accidents, and the court evaluates the circumstances and evidence presented in each case, rather than following an established pattern.

#### Labor claims

These correspond mainly to indemnity claims for overtime pay, severance pay, salaries, vacation pay, commissions, and recognition of employment relationship, for which a provision has been recorded at an amount considered sufficient to cover probable losses.

The court decisions on labor litigations involving overtime and severance pay are based on the circumstances and evidence presented in each case. Accordingly, given the diversified composition of such proceedings, it is not possible to conclude on the applicable case law for such matters.

#### Tax claims

The provision for tax risks was accrued mainly on account of non-payment of the Social Integration Program (PIS) for the period from August to November 2002, and Social Contribution on Revenues (COFINS) for the period from August 2002 to January 2004, as the Company challenged the levy of such taxes on revenue from its car rental activities.

Prior decisions rendered by the Superior Court of Justice (STJ) considered that rentals of movable properties constitute billings, and, as such, should be included in the PIS and COFINS tax base. In September 2010, the Federal Government filed a tax collection lawsuit claiming the payment of the amounts due. For the purposes of suspending the enforceability of these taxes and filing a motion to stay the execution, the Company deposited in court the amounts of R\$20,345 and R\$886 (updated amounts), related to COFINS and PIS, respectively (R\$19,733 and R\$859 at December 31, 2021). In view of the case law related to the aforementioned dispute and the decisions handed down during the course of the proceedings, the Company classified the risk of loss as probable, and recorded a provision at the subsidiary Locamérica Rent a Car S.A. for the debt adjusted amount, which totaled R\$21,124 at September 30, 2022 (R\$20,592 at December 31, 2021).

At September 30, 2022, the provisions for tax lawsuits totaled R\$13,836 in the parent, and R\$101,251 in the consolidated (R\$13,352 and R\$94,291 in the parent and consolidated, respectively, at December 31, 2021). The Company monitors the lawsuits in progress before the State and Federal trial and appellate courts, classifying them based on the decisions rendered.

#### (c) Contingencies classified as involving possible risk of loss

The lawsuits classified by the Group's legal advisors as involving possible risk of loss are of a civil, labor, and tax nature. The balances, by type of lawsuit, are shown below:

At September 30, 2022, the contingencies involving possible risk of loss according to the Company's legal counsel and for which there is no provision, are estimated at R\$ 310,356 in the parent and R\$ 819,477 in the consolidated, distributed as follows: approximately R\$261. 299 in the parent and R\$ 631,342 in the consolidated for tax claims; R\$ 2,507 in the parent and R\$ 17,163 in the consolidated for labor claims; and R\$46,551 in the parent and R\$ 170,972 in the consolidated for civil claims.

Most of the lawsuits classified as involving possible risk of loss are of a tax nature. The following are the main lawsuits that management, supported by reports issued by legal advisors, classified the likelihood of an unfavorable outcome in the related appeals as possible, and therefore, did not recognize any provision. At the reporting date, these proceedings were still in progress.

#### Income tax and social contribution on net income

On May 21, 2009, the Brazilian Federal Revenue Service (SRFB) issued tax assessment notices against the subsidiary Locamérica Rent a Car S.A., requesting the payment of IRPJ and CSLL debts, relating mainly to the deductibility of goodwill amortization from 2004 to 2007. At September 30, 2022, the adjusted amount totaled R\$61,345.

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

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On December 11, 2014, the SRFB issued tax assessment notices against the subsidiary Locamérica Rent a Car S.A., requesting the payment of IRPJ and CSLL debts, relating mainly to the deductibility of goodwill amortization and swap contract expenses referring to 2009. At September 30, 2022, the adjusted amount of these debts totaled R\$37,801.

The Group's management, in disagreement with the grounds that gave rise to the issuance of these assessments, filed administrative appeals, in compliance with the legal applicable terms, and awaits judgment.

#### Social Integration Program (PIS)/ Social Contribution on Revenues (COFINS)

The Company disputes in court the use of certain PIS and COFINS credits, seeking to preclude the application of Interpretative Declaratory Act (ADI) of the Brazilian Federal Revenue Service (RFB), of April 2015, and ensure the right to use the PIS and COFINS credits computed on the acquisition cost of vehicles intended for rental and recognized as property and equipment. The Company requests the full use of these credits, pursuant to the provisions of Law 10,833/2003, Article 3, paragraph 14, item VI, and Article 15, item II. At September 30, 2022, the Group's management classified as possible the likelihood of an unfavorable outcome, and estimated the related loss at R\$221,600.

In October 2019, the subsidiary Locamérica Rent a Car S.A. filed a lawsuit to dispute the use of certain PIS and COFINS credits, seeking to preclude the application of Interpretative Declaratory Act of the Brazilian Federal Revenue Service - RFB 04/2015, and ensure the right to use the PIS and COFINS credits computed on the acquisition cost of vehicles intended for rental and recognized as property and equipment. The request to use these credits is based on provisions of Law 10,833/2003, Article 3, paragraph 14, item VI, and Article 15, item II. At September 30, 2022, the Group's management classified the likelihood of loss on this contingency as possible and estimated the referred loss at R\$157,815.

#### State Value-Added Tax (ICMS)

The Company has lawsuits not provided for, concerning the requirement of ICMS levy on the decommissioning of property and equipment assets, which is carried out through the sale. At September 30, 2022, these lawsuits amounted to R\$9,356 in the consolidated. On July 7, 2006, the National Council of Fiscal Policy (CONFAZ) amended Convention 64, establishing that the ICMS should be levied only on vehicles that are sold in less than 12 months from their acquisition. All Brazilian States adhered to the Convention, except for the State of São Paulo, which issued CAT Decision 02/06, with the same regulation.

#### Tax on Vehicles (IPVA)

The Company is being challenged by the State of São Paulo based on State Law 13,296/2008 (IPVA) for the amount of R\$15,507 in the parent and R\$28,639 in the consolidated (R\$13,782 in the parent and R\$24,053 in the consolidated at December 31, 2021).

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#### Equity

(a)

#### Share capital

The business combination between the Company and Localiza Rent a Car S.A was consummated on July 1, 2022, becoming effective under the terms of the protocol and justification of merger of shares entered into on October 8, 2020. Localiza Rent a Car S.A. becomes then the Company's sole shareholder.

The Extraordinary General Meeting held on July 28, 2022, approved a capital increase in the Company through the issue of 111,431,161 new shares in the amount of R\$700,000, paid in local currency by the parent Localiza Rent a Car S.A.

The Extraordinary General Meeting held on September 30, 2022, approved a capital increase in the Company through the issue of 189,014,037 new shares, by the conversion of advance for future capital increase into local currency in the amount of R\$1,200,000, carried out by the parent Localiza Rent a Car S.A..



## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

At September 30, 2022, the Company's fully subscribed and paid-up share capital, totaling R\$4,994,902, was represented by 809,174,609 registered common shares with no par value (R\$3,094,902, represented by 508,729,411 common shares at December 31, 2021).

#### (b) Share buyback and treasury stock

On November 03, 2021, the Company's Board of Directors approved the "Fifth share buyback plan", which provides for the acquisition of up to 20,349,175 registered, book-entry common shares, without par value, issued by the Company. The shares acquired may be used to cover stock options exercised under stock option plans, or other types of share-based compensation valid for 18 months (up to May 2023) from the approval date.

At a Board of Directors' meeting held on July 29, 2022, the Company cancelled, without reduction in share capital, 1,261,828, shares held in treasury, which had been acquired under the 5th share buyback plan, approved by the Board of Directors on November 3, 2021.

Changes in 2022 and 2021 were as follows:

	Parent and Consolidated	
	9/30/2022	9/30/2021
Balance at the beginning of the period	(44,930)	(26,506)
Share buyback		(60,203)
Options and shares exercised	12,847	17,121
Grant of shares under matching share plan	3,633	1,160
Plan cancellation	28,450	
Balance at the end of the period		(68,428)
Number of shares		3,275,288
Average cost per share in R\$		20.89

#### (c) Revenue reserves

- Legal reserve

The legal reserve is credited annually with 5% of the profit for the year and cannot exceed 20% of the share capital, in accordance with the provisions of Article 193 of Law 6,404/76. This reserve, which has the purpose of preserving capital, can only be used to offset losses and increase capital. At September 30, 2022, the legal reserve amounted to R\$104,576 (R\$104,576 at December 31, 2021).

- Investment reserve

The investment reserve is made up of the remaining balance of retained earnings, approved by the Executive Board, the Board of Directors, and the shareholders at the Annual General Meeting, and is intended for investments, budget revision, and maintenance of the Company's working capital. At September 30, 2022, the investment reserve amounted to R\$720,902 (R\$1,153,860 at December 31, 2021).

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

#### (d) Distribution of dividends and interest on capital

The approval dates and amounts of interest on capital approved by the Board of Directors are shown below:

Approval date	Gross amount	Net amount	Amount per share (in R\$)	Date of shareholding position	Payment date
3/19/2022	71,838	65,004	0.14170	3/24/2022	4/07/2022
6/28/2022	82,651	75,074	0.16287	6/28/2022	7/08/2022
<b>Total</b>	<b>154,489</b>	<b>140,078</b>			

Approval date	Gross amount	Net amount	Amount per share (in R\$)	Date of shareholding position	Payment date
3/19/2021	44,524	40,164	0.08799	3/24/2021	4/06/2021
6/21/2021	48,438	43,651	0.09569	6/24/2021	7/07/2021
9/24/2021	53,517	48,410	0.10588	9/29/2021	10/08/2021
12/22/2021	60,559	54,787	0.11951	12/28/2021	1/07/2022
<b>Total</b>	<b>207,038</b>	<b>187,012</b>			

On June 27, 2022, the Company's Board of Directors approved the determination and payment of interim dividends to the shareholders in the total amount of R\$425,000, which was paid on August 16, 2022.

Liabilities related to dividends and interest on capital are as follows:

	Parent and Consolidated	
	9/30/2022	12/31/2021
Dividend in addition to the minimum mandatory (*)	142	51,241
Proposed interest on capital		60,559
Income tax withheld on interest on capital		(5,772)
	<b>142</b>	<b>106,028</b>

(\*) Dividends amounting to R\$51,099, which had been provided for at December 31, 2021, were paid in 2022.

#### (e) Capital reserve and options granted reserve

The Company sets up a capital reserve for the stock options granted under the share-based compensation plan. At September 30, 2022, the options granted totaled R\$7,167 (R\$11,802 at September 30, 2021).

Changes in share-based payments during the periods ended September 30, 2022 and 2021 were as follows:

Changes in capital and options reserve	9/30/2022	9/30/2021
<b>Balance at the beginning of the period</b>	11,188	15,189
Expenses related to share-based compensation recognized in the statement of profit or loss	16,167	8,515
Write-offs and cancellations		(2,126)
Effect of subsidiaries' plans recognized in equity	2,282	3,547
Grant of shares under matching share plan	(1,244)	
Realization or right to the share-based compensation plan	(10,962)	(13,323)
Long-term incentive compensation	(10,264)	
<b>Balance at the end of the period</b>	<b>7,167</b>	<b>11,802</b>

## Companhia de Locação das Américas

### Notes to the quarterly information

at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

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At September 30, 2022, the capital reserve amounted to R\$546,396 (R\$574,846 at December 31, 2021).

#### (i) Cancellation of share-based payment plans and indemnity payment

The stock option plans were fully cancelled, with the payment of an indemnity to beneficiaries who held shares that had not yet been exercised. The indemnity payment was made in August 2022.

The restricted stock option plans for beneficiaries who were transferred to Unidas Locadora S.A., were cancelled and partially indemnified in proportion to the subsequent tranche that would be vested.

#### (ii) Replacement of share-based compensation plans

As provided for in the Share Merger Agreement entered into in the scope of the transaction carried out with Localiza (Note 1.1), the Board of Directors of Localiza approved, on September 29, 2022, the granting of the Company's deferred and matching share plans, whereby the participants of said plans had their incentives replaced by incentives economically equivalent to those granted by Localiza, as follows: (a) 1st Deferred Share Bonus Program ("1st Deferred Share Program"); (b) 2nd Deferred Share Bonus Program ("2nd Deferred Share Program"); (c) 3rd Company Deferred Share Bonus Program ("3rd Deferred Share Program"), as well as (d) Cash-Settled Share-based Payment Program - Virtual Shares ("Virtual Share Program").

The vesting of the replaced plans remain with no changes and take place on a proportional, gradual and annual basis, according to the total number of shares granted, distributed over five equal and consecutive years, whereby each year represents 20% of the number of shares granted to the beneficiary. Vesting is conditioned on the beneficiary remaining at the Company for a period of one to five years. The Company has 30 days from the vesting date to either transfer the shares (to the deferred share programs) or settle them in cash (to the virtual share program), with the payment of labor-related charges.

The main characteristics of the programs under the plan, as well as the changes in the number of options of each program for the period ended in 2022 are shown below:

## Companhia de Locação das Américas

### Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Main characteristics and assumptions				Quantitative changes					
Plan	Grant year	Average value per share in the period	Average price per share in the period	At December 31, 2021	Granted	Exercised	Expired/canceled	Replacement of plans	At September 30, 2022
Stock options	2016	1.06	2.36	277,000		(4,000)	(273,000)		
Stock options	2017	2.65	3.66	518,000		(208,780)	(309,220)		
Stock options	2018	5.81	11.41	654,600		(222,000)	(432,600)		
				1,449,600		(434,780)	(1,014,820)		
Restricted stock	2018	9.75		271,200			(102,000)	(169,200)	
Restricted stock	2019	15.46		434,700		(81,300)		(353,400)	
Restricted stock	2020	17.40		270,800		(26,000)		(244,800)	
Restricted stock	2021	21.66		914,840		(78,242)	(365,283)	(471,315)	
Restricted stock	2022	25.77			29,300			(29,300)	
				1,891,540	29,300	(185,542)	(467,283)	(1,268,015)	
Matching stock	2019	13.12		344,850				(344,850)	
Matching stock	2020	15.82		575,488				(575,488)	
Matching stock	2021	23.39		304,041	900			(304,941)	
Matching stock	2022	22.80			842,324			(842,324)	
				1224.379	843,224			(2,067,603)	
Deferred shares	2022	61.09						1,236,583	1,236,583
Phantom shares	2022	61.09						212,225	212,225
								1,448,808	1,448,808
				4,565,519	872,524	(620,322)	(1,482,103)	(1,886,810)	1,448,808

#### (f) Carrying value adjustments

During the period ended September 30, 2022, the Group recognized other comprehensive income of R\$40,110 (net of taxes) referring to hedge accounting (R\$52,145 at September 30, 2021).

Carrying value adjustments amounted to R\$71,073 at September 30, 2022 (R\$74,111 at September 30, 2021).

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### 21 Net operating revenue

The reconciliation between gross and net revenue reported in the statement of profit or loss is as follows:

	Parent			
	Quarter ended		Nine-month period ended	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Management of third-parties' fleet	655,302	411,616	1,731,159	1,105,447
Sales of pre-owned vehicles (*)	331,940	265,163	899,316	684,336
<b>Gross revenue</b>	<b>987,242</b>	<b>676,779</b>	<b>2,630,475</b>	<b>1,789,783</b>
Discounts	(13,651)	(9,363)	(36,564)	(24,366)
Taxes	(60,537)	(38,092)	(159,919)	(101,944)
	(74,188)	(47,455)	(196,483)	(126,310)
<b>Net operating revenue</b>	<b>913,054</b>	<b>629,324</b>	<b>2,433,992</b>	<b>1,663,473</b>

	Consolidated			
	Quarter ended		Nine-month period ended	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Vehicles leased	559,418	410,876	1,579,385	1,086,501
Management of third-parties' fleet	829,319	526,896	2,193,473	1,457,317
Sales of pre-owned vehicles (*)	1,042,109	724,742	2,560,457	2,493,867
Resale of vehicles (**)	119,777	76,276	314,502	155,451
Franchising	720	849	2,375	2,814
Goods sold and services rendered	37,012	8,418	101,002	23,956
<b>Gross revenue</b>	<b>2,588,355</b>	<b>1,748,057</b>	<b>6,751,194</b>	<b>5,219,906</b>
Discounts	(23,551)	(17,603)	(68,177)	(47,117)
Taxes	(140,281)	(86,921)	(374,610)	(250,478)
	(163,832)	(104,524)	(442,787)	(297,595)
<b>Net operating revenue</b>	<b>2,424,523</b>	<b>1,643,533</b>	<b>6,308,407</b>	<b>4,922,311</b>

(\*) Social Integration Program (PIS) and Social Contribution on Revenues (COFINS) are not levied on sales of pre-owned vehicles, since these vehicles are classified as "Property and equipment".

(\*) The resale of pre-owned vehicles is exclusively carried out by Acelero.

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### 22 Operating costs and expenses by nature

	Parent					
	Cost of rental and sale of vehicles		Selling, general and administrative expenses		Total	
	Quarter ended		Quarter ended		Quarter ended	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Cost of sale of pre-owned vehicles	(240,829)	(178,572)			(240,829)	(178,572)
Maintenance of vehicles, taxes on vehicles (IPVA) and other	(156,153)	(85,147)			(156,153)	(85,147)
Depreciation of vehicles	(121,553)	(51,334)			(121,553)	(51,334)
Depreciation and amortization of other property and equipment and intangible assets	(459)	(396)	(3,161)	(7,977)	(3,620)	(8,373)
Salaries, payroll charges and benefits	(14,754)	(9,273)	(64,429)	(30,966)	(79,183)	(40,239)
Provision for expected credit losses and write-off uncollectible receivables			(10,968)	(2,782)	(10,968)	(2,782)
Outsourced services	(6,969)	(5,097)	(19,864)	(8,478)	(26,833)	(13,575)
Commissions			(1,075)	(1,058)	(1,075)	(1,058)
Occupancy costs and expenses	(172)	(216)	(2,155)	(1,503)	(2,327)	(1,719)
Advertising and marketing			(2,676)	(1,427)	(2,676)	(1,427)
Recovery of PIS/COFINS tax credits	47,487	28,909			47,487	29,008
Other	(15,326)	(10,722)	(7,048)	(2,726)	(22,374)	(13,547)
<b>Total</b>	<b>(508,728)</b>	<b>(311,848)</b>	<b>(111,376)</b>	<b>(56,917)</b>	<b>(620,104)</b>	<b>(368,765)</b>

	Parent					
	Cost of rental and sale of vehicles		Selling, general and administrative expenses		Total	
	Nine-month period ended		Nine-month period ended		Nine-month period ended	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Cost of sale of pre-owned vehicles	(628,410)	(486,634)			(628,410)	(486,634)
Maintenance of vehicles, taxes on vehicles (IPVA) and other	(411,610)	(238,672)			(411,610)	(238,672)
Depreciation of vehicles	(267,918)	(132,796)			(267,918)	(132,796)
Depreciation and amortization of other property and equipment and intangible assets	(1,196)	(1,186)	(10,749)	(24,556)	(11,945)	(25,742)
Salaries, payroll charges and benefits	(50,478)	(22,852)	(148,400)	(91,192)	(198,878)	(114,044)
Provision for expected credit losses and write-off uncollectible receivables			(24,998)	(7,724)	(24,998)	(7,724)
Outsourced services	(18,764)	(11,055)	(59,764)	(23,847)	(78,528)	(34,902)
Commissions			(2,351)	(2,317)	(2,351)	(2,317)
Occupancy costs and expenses	(931)	(514)	(4,029)	(4,296)	(4,960)	(4,810)
Advertising and marketing			(5,482)	(4,605)	(5,482)	(4,605)
Recovery of PIS/COFINS tax credits	127,083	77,872			127,083	77,872
Other	(38,399)	(30,436)	(20,829)	(10,355)	(59,228)	(40,791)
<b>Total</b>	<b>(1,290,623)</b>	<b>(846,273)</b>	<b>(276,602)</b>	<b>(168,892)</b>	<b>(1,567,225)</b>	<b>(1,015,165)</b>

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

	Consolidated					
	Cost of rental and sale of vehicles		Selling, general and administrative expenses		Total	
	Quarter ended		Quarter ended		Quarter ended	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Cost of sale of pre-owned vehicles	(800,045)	(506,712)			(800,045)	(506,712)
Cost of resale of semi-new vehicles (*)	(108,337)	(64,027)			(108,337)	(64,027)
Cost of services rendered and products sold	(15,325)	(3,915)			(15,325)	(3,915)
Maintenance of vehicles, taxes on vehicles (IPVA) and other	(374,945)	(231,351)			(374,945)	(231,351)
Depreciation of vehicles	(286,277)	(107,728)			(286,277)	(107,728)
Depreciation and amortization of other property and equipment and intangible assets	(17,286)	(8,336)	(19,323)	(19,393)	(36,609)	(27,729)
Salaries, payroll charges and benefits	(64,827)	(44,501)	(128,337)	(77,225)	(193,164)	(121,726)
Provision for expected credit losses and write-off uncollectible receivables			(34,356)	(19,342)	(34,356)	(19,342)
Outsourced services	(42,045)	(23,267)	(48,193)	(26,276)	(90,238)	(49,543)
Commissions			(11,583)	(22,177)	(11,583)	(22,177)
Occupancy costs and expenses	(13,526)	(12,318)	(7,682)	(5,150)	(21,208)	(17,468)
Advertising and marketing			(12,229)	(9,849)	(12,229)	(9,849)
Recovery of PIS/COFINS tax credits	116,599	56,459			116,599	56,459
Other	(8,158)	(7,717)	(37,316)	(15,356)	(45,474)	(23,073)
<b>Total</b>	<b>(1,614,172)</b>	<b>(953,413)</b>	<b>(299,019)</b>	<b>(194,768)</b>	<b>(1,913,191)</b>	<b>(1,148,181)</b>

	Consolidated					
	Operating costs		Selling, general and administrative expenses		Total	
	Nine-month period ended		Nine-month period ended		Nine-month period ended	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Cost of sale of pre-owned vehicles	(1,883,104)	(1,868,429)			(1,883,104)	(1,868,445)
Cost of resale of semi-new vehicles (*)	(277,005)	(127,860)			(277,005)	(127,860)
Cost of services rendered and products sold	(41,427)	(10,893)			(41,427)	(10,893)
Maintenance of vehicles, taxes on vehicles (IPVA) and other	(995,780)	(628,243)			(995,780)	(628,243)
Depreciation of vehicles	(610,531)	(307,042)			(610,531)	(307,042)
Depreciation and amortization of other property and equipment and intangible assets	(51,312)	(25,037)	(61,136)	(59,587)	(112,448)	(84,624)
Salaries, payroll charges and benefits	(173,690)	(113,630)	(287,141)	(222,597)	(460,831)	(336,227)
Provision for expected credit losses and write-off uncollectible receivables			(79,121)	(45,745)	(79,121)	(45,745)
Outsourced services	(105,718)	(62,902)	(121,988)	(74,733)	(227,706)	(138,137)
Commissions			(58,915)	(67,782)	(58,915)	(67,782)
Occupancy costs and expenses	(29,142)	(34,263)	(15,878)	(14,414)	(45,020)	(48,677)
Advertising and marketing			(35,412)	(25,539)	(35,412)	(25,038)
Recovery of PIS/COFINS tax credits	300,736	169,802			300,736	169,802
Other	(25,726)	(26,264)	(94,871)	(50,401)	(120,597)	(76,648)
<b>Total</b>	<b>(3,892,699)</b>	<b>(3,034,761)</b>	<b>(754,462)</b>	<b>(560,798)</b>	<b>(4,647,161)</b>	<b>(3,595,559)</b>

(\*) The resale of pre-owned vehicles is exclusively carried out by Acelero and Locamérica Comercial S.A..

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### 23 Finance income (costs), net

Finance income and costs recognized in the statement of profit or loss:

	Parent			
	Quarter ended		Nine-month period ended	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Interest on financial investments and trade receivables	25,679	7,835	93,477	17,198
PIS and COFINS on finance income	(1,237)	(364)	(4,389)	(799)
Other interest income	1,477	3	1,743	13
<b>Total finance income</b>	<b>25,919</b>	<b>7,474</b>	<b>90,831</b>	<b>16,412</b>
Interest expense on borrowings and debt securities	(317,069)	(76,962)	(756,444)	(167,134)
Lease interest expenses	(194)	(208)	(417)	(660)
Result from swap transactions (*)	(18,845)	2,255	(21,778)	(20,591)
Interest on assignment of receivables - suppliers	(10,479)	(520)	(24,289)	(4,713)
Other interest income	(7,092)	(4,387)	(15,404)	(9,204)
<b>Total finance costs</b>	<b>(353,679)</b>	<b>(79,822)</b>	<b>(818,332)</b>	<b>(202,302)</b>
<b>Total</b>	<b>(327,760)</b>	<b>(72,348)</b>	<b>(727,501)</b>	<b>(185,890)</b>

	Consolidated			
	Quarter ended		Nine-month period ended	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Interest on financial investments and trade receivables	48,289	17,564	168,464	42,791
PIS and COFINS on finance income	(2,382)	(986)	(8,055)	(2,335)
Other interest income	3,284	669	5,179	1,389
<b>Total finance income</b>	<b>49,191</b>	<b>17,247</b>	<b>165,588</b>	<b>41,845</b>
Interest expense on borrowings and debt securities	(396,564)	(118,191)	(1,035,292)	(263,099)
Lease interest expenses	(3,608)	(2,062)	(11,607)	(7,471)
Result from swap transactions (*)	(21,836)	(3,303)	(29,496)	(33,464)
Interest on assignment of receivables - suppliers	(19,010)	(3,112)	(52,113)	(12,417)
Other interest income	(15,763)	(7,625)	(49,602)	(20,325)
<b>Total finance costs</b>	<b>(456,781)</b>	<b>(134,293)</b>	<b>(1,178,110)</b>	<b>(336,776)</b>
<b>Total</b>	<b>(407,590)</b>	<b>(117,046)</b>	<b>(1,012,522)</b>	<b>(294,931)</b>

(\*) At September 30, 2022, the amount of R\$24,773 relates to interest income and R\$46,551 to mark-to-market expenses in the parent (mark-to-market income of R\$38 and interest expenses of R\$20,629 in the parent financial statements at September 30, 2021). In the consolidated, interest income totaled R\$1,310 and mark-to-market expenses, R\$30,806 (mark-to-market income of R\$38 and interest expenses of R\$33,502 at September 30, 2021).

### 24 Segment Information

Operating segments are defined as entity components that engage in business activities: (i) from which they may earn revenue and incur expenses; (ii) whose operating results are reviewed regularly by management in the decision-making processes; and (iii) for which separate financial information is available.

The Group has defined three operating segments, which are managed separately, based on the reports used for strategic decision-making by the Executive Board and Board of Directors.



# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Accordingly, management considers that the Group's operations are divided into the following three identifiable operating segments: (i) rental of vehicles and fleet management under long-term contracts ("Fleet" or "Fleet management"); (ii) rental of vehicles under short-term contracts ("Rent-a-car (RAC)" or "Car rental"); and (iii) purchase and resale of pre-owned vehicles (Acelero). The Group's management believes that the fleet renewal activity (pre-owned vehicles) is not a separate operating segment, as it is inherent in the operations of the Fleet and RAC segments.

Financial Information by operating segment is shown below:

### (i) Consolidated assets and liabilities by operating segment

9/30/2022	Car rental	Fleet management	Acelero	Unallocated balances	Eliminations /reclassifications	Consolidated
<b>Assets</b>						
Cash and cash equivalents				1,289,040		1,289,040
Marketable securities				351,960		351,960
Trade receivables	219,045	629,336	21,863	243,299	(308,046)	805,497
Vehicles being decommissioned for fleet renewal	254,626	355,185				609,811
Vehicles for resale			169,012			169,012
Investments		3,233,487			(3,232,282)	1,205
Property and equipment	2,069,101	11,556,698	10,450		(382)	13,635,867
Assets classified as held for sale	4,276,451					4,276,451
Other receivables	427,498	708,099	35,617		524,285	1,695,499
<b>Total assets</b>	<b>7,246,721</b>	<b>16,482,805</b>	<b>236,942</b>	<b>1,884,299</b>	<b>(3,016,425)</b>	<b>22,834,342</b>
<b>Liabilities</b>						
Trade payables	373,978	1,804,975	21,664		(308,043)	1,892,574
Borrowings and debt securities				11,990,423		11,990,423
Assets classified as held for sale	912,589					912,589
Other liabilities	469,838	1,070,576	13,481	30,034	9,811	1,593,740
<b>Total liabilities</b>	<b>1,756,405</b>	<b>2,875,551</b>	<b>35,145</b>	<b>12,020,457</b>	<b>(298,232)</b>	<b>16,389,326</b>
<b>Equity</b>	<b>3,892,253</b>	<b>8,405,909</b>	<b>209,488</b>		<b>(6,062,634)</b>	<b>6,445,016</b>
<b>Total liabilities and equity</b>	<b>5,648,658</b>	<b>11,281,460</b>	<b>244,633</b>	<b>12,020,457</b>	<b>(6,360,866)</b>	<b>22,834,342</b>

12/31/2021	Car rental	Fleet management	Acelero	Unallocated balances	Eliminations /reclassifications	Consolidated
<b>Assets</b>						
Cash and cash equivalents				2,663,080		2,663,080
Marketable securities				104,950		104,950
Trade receivables	412,787	428,524	13,130	(124,836)	38,465	768,070
Vehicles being decommissioned for fleet renewal	158,794	162,082				320,876
Vehicles for resale			144,445			144,445
Investments		4,759,645			(4,758,617)	1,028
Property and equipment	4,755,527	7,856,483	2,194		974	12,615,178
Other receivables	446,161	492,356	16,546	164,732	764,934	1,884,729
<b>Total assets</b>	<b>5,773,269</b>	<b>13,699,090</b>	<b>176,315</b>	<b>2,807,926</b>	<b>(3,954,244)</b>	<b>18,502,356</b>
<b>Liabilities</b>						
Trade payables	596,890	1,093,911	13,450		(43,340)	1,660,911
Borrowings and debt securities				10,007,917		10,007,917
Other liabilities	925,803	1,053,546	10,273	5,917	(87,416)	1,908,123
<b>Total liabilities</b>	<b>1,522,693</b>	<b>2,147,457</b>	<b>23,723</b>	<b>10,013,834</b>	<b>(130,756)</b>	<b>13,576,951</b>
<b>Equity</b>	<b>1,998,039</b>	<b>6,677,650</b>	<b>150,134</b>		<b>(3,900,418)</b>	<b>4,925,405</b>
<b>Total liabilities and equity</b>	<b>3,520,732</b>	<b>8,825,107</b>	<b>173,857</b>	<b>10,013,834</b>	<b>(4,031,174)</b>	<b>18,502,356</b>

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### (ii) Consolidated profit or loss by operating segment

Nine-month period ended 9/30/2022	Fleet management	Car rental	Acelero	Consolidated
Net revenue from rental of vehicles and fleet management	2,036,985	1,437,364		3,474,349
Net revenue from pre-owned vehicles	1,089,710	1,442,758	301,590	2,834,058
<b>Net operating revenue</b>	3,126,695	2,880,122	301,590	6,308,407
<b>Operating costs</b>	(1,683,644)	(1,911,842)	(297,213)	(3,892,699)
<b>Gross income</b>	1,443,051	968,280	4,377	2,415,708
Selling expenses	(126,168)	(198,931)	(7,443)	(332,542)
General and administrative expenses	(230,011)	(160,443)	(31,466)	(421,920)
Other operating income, net	191	289		480
Equity in the results of subsidiaries	178			178
<b>Profit (loss) before finance costs, net</b>	1,087,241	609,195	(34,532)	1,661,904
Finance costs, net				(1,012,522)
<b>Profit before taxation</b>				649,382
Income tax and social contribution				(502,851)
<b>Profit for the period</b>				146,531

Nine-month period ended 9/30/2021	Fleet management	Car rental	Acelero	Consolidated
Net revenue from rental of vehicles and fleet management	1,324,835	984,521		2,309,356
Net revenue from pre-owned vehicles	1,001,083	1,466,357	145,515	2,612,955
<b>Net operating revenue</b>	2,325,918	2,450,878	145,515	4,922,311
<b>Operating costs</b>	(1,269,827)	(1,626,671)	(138,263)	(3,034,761)
<b>Gross income</b>	1,056,091	824,207	7,252	1,887,550
Selling expenses	(95,982)	(208,211)	(1,596)	(305,789)
General and administrative expenses	(142,401)	(103,047)	(9,561)	(255,009)
Other operating income, net	1,918	1,512		3,430
Equity in the results of subsidiaries	28			28
<b>Profit (loss) before finance costs, net</b>	819,654	514,461	(3,905)	1,330,210
Finance costs, net				(294,931)
<b>Profit before taxation</b>				1,035,279
Income tax and social contribution				(308,961)
<b>Profit for the period</b>				726,318

Quarter ended 9/30/2022	Fleet management	Car rental	Acelero	Consolidated
Net revenue from rental of vehicles and fleet management	766,849	508,860		1,275,709
Net revenue from pre-owned vehicles	369,615	662,657	116,542	1,148,814
<b>Net operating revenue</b>	1,136,464	1,171,517	116,542	2,424,523
<b>Operating costs</b>	(642,895)	(856,155)	(115,122)	(1,614,172)
<b>Gross income</b>	493,569	315,362	1,420	810,351
Selling expenses	(49,824)	(69,262)	(2,560)	(121,646)
General and administrative expenses	(95,946)	(68,241)	(13,186)	(177,373)
Other operating income (expenses), net	(29)	102		73
Equity in the results of subsidiaries	74			74
<b>Profit (loss) before finance costs, net</b>	347,844	177,961	(14,326)	511,479
Finance costs, net				(407,590)
<b>Profit before taxation</b>				103,889
Income tax and social contribution				(118,621)
<b>Loss for the period</b>				(14,732)

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

Quarter ended 9/30/2021	Fleet management	Car rental	Acelero	Consolidated
Net revenue from rental of vehicles and fleet management	482,342	373,447		855,789
Net revenue from pre-owned vehicles	362,291	353,329	72,124	787,744
<b>Net operating revenue</b>	<b>844,633</b>	<b>726,776</b>	<b>72,124</b>	<b>1,643,533</b>
<b>Operating costs</b>	<b>(446,117)</b>	<b>(437,679)</b>	<b>(69,617)</b>	<b>(953,413)</b>
<b>Gross income</b>	<b>398,516</b>	<b>289,097</b>	<b>2,507</b>	<b>690,120</b>
Selling expenses	(36,188)	(65,300)	(908)	(102,396)
General and administrative expenses	(51,599)	(36,173)	(4,600)	(92,372)
Other operating income, net	1,863	1,481		3,344
Equity in the results of subsidiaries	31			31
<b>Profit (loss) before finance costs, net</b>	<b>312,623</b>	<b>189,105</b>	<b>(3,001)</b>	<b>498,727</b>
Finance costs, net				(117,046)
<b>Profit before taxation</b>				<b>381,681</b>
Income tax and social contribution				(114,395)
<b>Profit for the period</b>				<b>267,286</b>

### (iii) Consolidated depreciation and amortization expenses by operating segment

	Quarter ended		Nine-month period ended	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
<b>Car rental</b>				
Depreciation and amortization costs and expenses	(137,273)	(54,627)	(309,021)	(155,176)
<b>Fleet management</b>				
Depreciation and amortization costs and expenses	(184,214)	(79,890)	(410,003)	(233,874)
<b>Acelero</b>				
Depreciation and amortization costs and expenses	(1,398)	(940)	(3,955)	(2,616)
<b>Total</b>	<b>(322,885)</b>	<b>(135,457)</b>	<b>(722,979)</b>	<b>(391,666)</b>

## 25 Basic and diluted earnings per share

### (a) Basic earnings per share

The methodology for calculating basic and diluted earnings per share has not changed from that disclosed in Note 24 to the financial statements as at December 31, 2021.

The following table presents data on the result and number of shares used in the calculation of basic and diluted earnings per share for each period presented in the statement of profit or loss:

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

	Parent and Consolidated			
	Quarter ended		Nine-month period ended	
	9/30/2022	9/30/2021	9/30/2022	9/30/2021
<b>Basic earnings per share:</b>				
Profit attributable to owners of the parent	(14,732)	267,286	146,531	726,318
Weighted average number of outstanding common shares (excluding treasury shares) (in thousands)	589,128	508,729	534,744	508,729
<b>Basic earnings per share - R\$</b>	<b>(0.03)</b>	<b>0.53</b>	<b>0.27</b>	<b>1.43</b>
<b>Diluted earnings per share:</b>				
Profit attributable to owners of the parent	(14,732)	267,286	146,531	726,318
Weighted average number of outstanding common shares (excluding treasury shares) (in thousands)	589,128	508,729	534,744	508,729
Average number of stock options (in thousands)		4544	3,045	4,794
Weighted average number of common shares for diluted earnings per share (in thousands)	589,128	513,273	537,789	513,523
<b>Diluted earnings per share - R\$</b>	<b>(0.03)</b>	<b>0.52</b>	<b>0.27</b>	<b>1.41</b>

## 26 Insurance

The Group's policy is to maintain insurance coverage for the fleet in accordance with contractual requirements, and for damage to third parties.

## 27 Supplementary information on cash flows

The statement of cash flows was prepared using the indirect method and is presented in accordance with accounting pronouncement CPC 03 (R2) - Statement of cash flows.

### (i) Acquisition of vehicles

Supplemental disclosure of cash flow information	Note	Parent		Consolidated	
		9/30/2022	9/30/2021	9/30/2022	9/30/2021
Total cash paid for the acquisition of vehicles					
Total vehicles and accessories purchased for property and equipment	12	(4,158,725)	(2,341,364)	(7,522,731)	(4,575,677)
Total vehicles acquired for resale				(301,572)	(190,018)
Net change in the balance of trade payables- vehicles		311,948	14,225	447,378	(730,010)
Net change in the balance of assignment of credits by suppliers- vehicles		(7,664)	(212,583)	(144,078)	(321,833)
Balance arising from the merger of Unidas Agro Locação de Veículos S.A.			(142,970)		
<b>Total cash spent on acquisition of vehicles</b>		<b>(3,854,441)</b>	<b>(2,682,692)</b>	<b>(7,521,003)</b>	<b>(5,817,538)</b>
Acquisition of vehicles and accessories, net of trade payables - vehicles		(2,307,769)	(2,218,204)	(4,607,170)	(4,772,228)
Payment of principal of assignment of credits by suppliers	15	(1,546,672)	(464,488)	(2,913,833)	(1,045,310)

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### (ii) Non-cash items

Activities not affecting cash	Note	Parent		Consolidated	
		9/30/2022	9/30/2021	9/30/2022	9/30/2021
Hedge accounting - cash flow	10	(83,197)	(44,531)	(60,633)	(79,008)
Hedge accounting - income tax and social contribution		28,195	15,141	20,523	26,863
Hedge accounting effects – subsidiary		14,892	(22,755)		
Interest on capital, net - accrued and not paid	20d		43,651		43,651
Interest on capital, net - accrued and not paid		(9,222)			
Dividends accrued and not paid			(707)		
Hedge accounting – exchange variation	4.1a(iii)			24,590	(22,060)
Debt 4131 – exchange variation	16			(24,590)	22,060
Non-cash capital increase in Locamérica Rent a Car S.A.	11c	(1,165,327)			
Assumption of debt - 14th and 16th issue of debentures of Locamérica Rent a Car S.A.	16	1,052,100			
Payment of dividends through capital increase in Locamérica Rent a Car S.A.	9a	113,227			
Addition of right-of-use - properties and vehicles	12	(1,202)	(2)	(37,514)	(13,062)
New leases - properties and vehicles	17	1,202	2	37,514	13,062
Dividends receivable offset against non-current payables to related parties			51,660		
Non-current payables to related parties offset against dividends receivable			(51,660)		
Payment of share-based profit sharing		(3,633)	(1,160)	(3,633)	(1,160)
Payment of profit sharing through transfer of shares		3,633	1,160	3,633	1,160
Offsetting of income tax and social contribution against taxes recoverable			(16,900)	6,899	(29,962)
Taxes recoverable offset against income tax and social contribution			16,900	(6,899)	29,962
Transfer from trade payables to credit assignment		(1,539,008)	(208,961)	(2,769,755)	(723,532)
Credit assignment with suppliers	15	1,539,008	208,961	2,769,755	723,532
Assets classified as held for sale	11e	(3,638,813)		(4,276,451)	
Liabilities associated with assets classified as available for sale	11e			912,589	
Transfer from investment to available-for-sale		3,638,813			
Transfer of assets to held for sale				4,276,451	
Transfer to liabilities associated with assets classified as held for sale				(912,589)	
		<u>(49,332)</u>	<u>(9,201)</u>	<u>(40,110)</u>	<u>(8,494)</u>

(a) As mentioned in Note 1.3.

### (iii) Reconciliation of depreciation and amortization for the reparation of the statement of cash flows

	Note	Parent		Consolidated	
		9/30/2022	9/30/2021	9/30/2022	9/30/2021
Depreciation of property and equipment	12	274,889	139,220	700,128	366,542
Amortization of intangible assets	13	5,002	4,862	26,788	27,305
Amortization of surplus on revaluation of vehicles being decommissioned for fleet renewal		219	583	219	656
Amortization of surplus on revaluation of investment	11c		14,210		
PIS/COFINS on depreciation of right-of-use assets		(247)	(337)	(4,156)	(2,837)
<b>Total</b>		<u>279,863</u>	<u>158,538</u>	<u>722,979</u>	<u>391,666</u>

(a) As mentioned in Note 1.3.

# Companhia de Locação das Américas

## Notes to the quarterly information at September 30, 2022

(All amounts in thousands of reais unless otherwise stated)

### (iv) Reconciliation of lease interest expenses for the preparation of the statement of cash flows

	Note	Parent		Consolidated	
		9/30/2022	9/30/2021	9/30/2022	9/30/2021
Interest on property and vehicle leases	17	442	611	12,260	7,991
PIS/COFINS on interest on property and vehicle leases		(25)	49	(653)	(520)
<b>Total</b>		<b>417</b>	<b>660</b>	<b>11,607</b>	<b>7,471</b>

### 28 Events after the reporting period

#### a) Sale of assets

On October 1, 2022 the transaction for the sale, by the Company and Agile Gestão de Frotas e Serviços S.A., of assets segregated from the segments of car rental and pre-owned vehicles of Locamérica Rent a Car S.A. to Cedar Locações e Investimentos S.A. (a company controlled by an investment fund managed by Brookfield Asset Management's affiliates), was closed, under the terms of the Agreement for Purchase and Sale of Shares, Corporate Restructuring and Other Covenants entered into on June 13, 2022.

The sale price was R\$3,891,320, of which R\$3,220,526 was received in cash in October, and the remaining amount will be paid according to the contractual provisions.

#### b) Payment of dividends

On October 17, 2022, the payment of interim dividends against the revenue reserve recorded in the statement of financial position at September 30, 2022, in the total amount of R\$600,000, and equivalent to R\$ 0.741496 per share, was approved, in accordance with Article 24 of the Company's bylaws, and paid in October 2022.

#### c) Payment of intercompany loan

On October 6, 2022 the Company settled the loan due to Unidas Locadora S.A., amounting to R\$270,000 (principal) plus R\$446 (interest).

## **Officers' statement on the financial statements**

In compliance with item VI of Article 25 of CVM Instruction 480, of December 7, 2009, the Chief Executive Officer and the Chief Financial and Investor Relations Officer of Companhia de Locação das Américas, headquartered at Avenida Raja Gabágua, 1.781, 12th floor, district of Luxemburgo, in the city of Belo Horizonte, State of Minas Gerais, and enrolled with the National Corporate Taxpayers' Registry (CNPJ) under No. 10. 215.988/0001- 60/ 09 state that they have:

- i. reviewed, discussed and approved the individual and consolidated financial information of Companhia de Locação das Américas for the period ended September 30, 2022.

Belo Horizonte, November 14, 2022

Luis Fernando M. Porto - Chief Executive Officer

Marco Túlio de Carvalho Oliveira - Chief Financial and Investor Relations Officer

**Officers' statement on the independent auditor's report on review**

In compliance with item VI of Article 25 of CVM Instruction 480, of December 7, 2009, the Chief Executive Officer and the Chief Financial and Investor Relations Officer of Companhia de Locação das Américas, headquartered at Avenida Raja Gabágia, 1.781, 12th floor, district of Luxemburgo, in the city of Belo Horizonte, State of Minas Gerais, and enrolled with the National Corporate Taxpayers' Registry (CNPJ) under No. 10. 215.988/0001- 60/ 09 state that they have:

i. reviewed, discussed and agreed with the opinion expressed in the report on review of the individual and consolidated financial statements of Companhia de Locação das Américas for the period ended September 30, 2022, issued by Deloitte Touche Tohmatsu Auditores.

Belo Horizonte, November 14, 2022

Luis Fernando M. Porto - Chief Executive Officer

Marco Túlio de Carvalho Oliveira - Chief Financial and Investor Relations Officer



Luís Fernando Memoria Porto  
CEO

Marco Túlio de Carvalho Oliveira  
Financial and Investor Relations Officer

Juliana Chrispin Gavineli  
Accounting Manager  
CRC-SP 291.159/O-0

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